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ADDIS INTERNATIONAL BANK S.C.

Annual Report

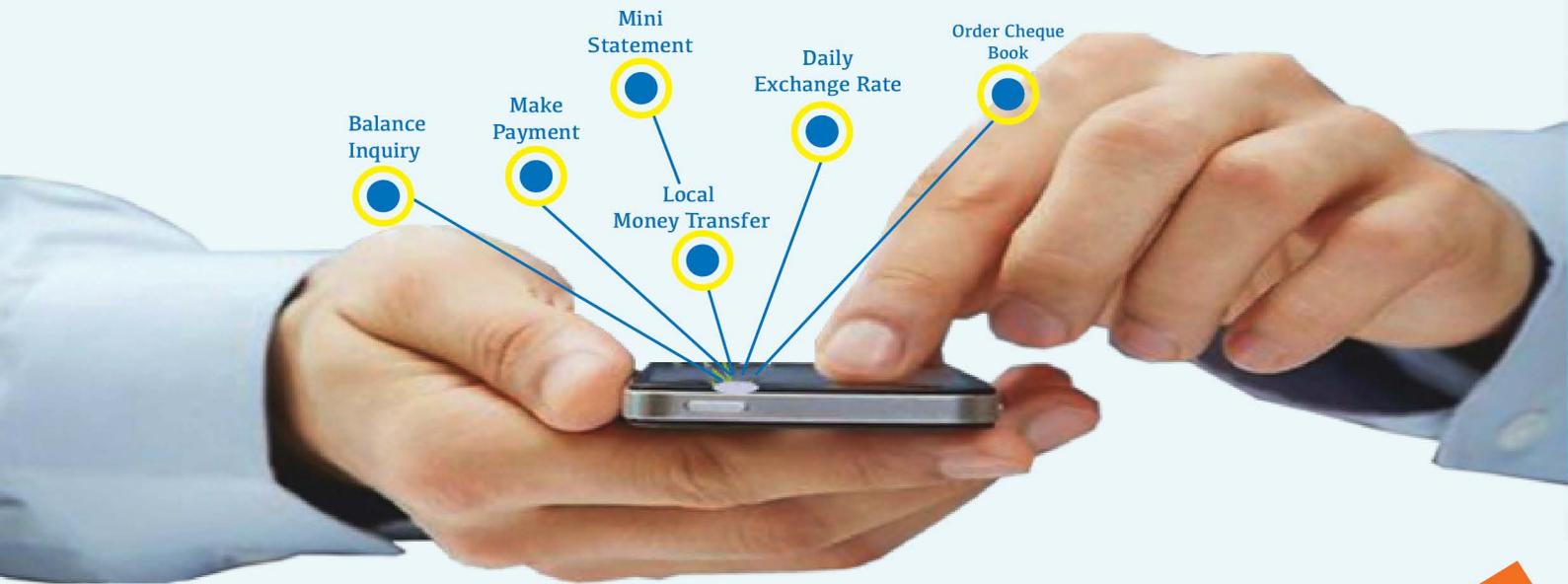
2016/17



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ADDIS INTERNATIONAL BANK S.C.

Annual Report

June 30, 2017

Your Ultimate Choice!!

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Vision

To be the leading inclusive Bank in Africa

Mission

To provide efficient and effective full-fledged banking services to all income groups of the society by deploying qualified and motivated staff, and state-of-the-art banking technology and thereby optimizing shareholders' interest.

Values

- Innovation
- Excellence
- Integrity
- Confidentiality
- Teamwork
- Diligence
- Socially Responsible

BOARD OF DIRECTORS



Ato Hailemeleket Teklegiorgis
Board Chairman



W.ro Almaz Tsegaye
Director



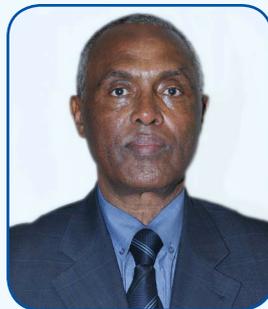
Ato Ashebir Birehanu
Director



Ato Assefa Guya
Director



Ato Getachew Mandefro
Director



Ato Kassahun Bekele
Director



Ato Masresha Mekonnen
Director



Ato Mulugeta Gebru
Director



W.ro Tizita Ketema
Director



W.ro Tsigie Haile
Director



Ato Wasihun Asres
Director

EXECUTIVE MANAGEMENT



Ato Hailu Alemu
President



Ato Bogale Kibret
Executive Assistant & Board Secretary



Ato Dagnew Gessese
Manager, Corporate Planning & Business Development Dep't.



Ato Endashaw Kebede
Manager, Information Technology Dep't.



Wro Kokeb Ashame
Manager, International Banking Dep't.



Ato Seleshi Mekonnen
Manager, Accounts & Finance Dep't.



Ato Sime G. selassie
Manager, HR & Facility Management Dep't.



Ato Tsega T. Yesus
Manager, Credit Dep't.



Ato Tekle Wakijira
Manager, Branch & Agent Banking Dep't.



Ato Tebebe Mengistu
Manager, Internal Audit Dep't



W/ro Yeshimebet Tefera
Manager, Risk Management & Compliance Service

Message From the Board Chairman



On behalf of the Board of Directors and myself, I am pleased to present the 6th annual report of the Board of Directors of Addis International Bank S.C. (AdIB) for the financial year ended June 30, 2017, in accordance with Article 391/1 of the Commercial Code of Ethiopia.

According to the International Monetary Fund (IMF) World Economic Outlook July 2017 report, economic activities in both advanced, emerging and developing economies are estimated to grow by 2 percent and 4.6 percent respectively, with global growth projected to be 3.5 percent in 2017. The report noted that emerging and developing economies are projected to show a sustained pickup in activity, with growth rising from 4.3 percent in 2016 to 4.6 percent in 2017 and 4.8 percent in 2018.

On the other hand, the African Development Bank (AfDB) in its 2017 African Economic Outlook report, highlights that Africa's economic performance is reflecting the perils of the global economy. The region's real GDP growth slowed

down to 2.2% in 2016, mainly due to the continued fall in commodity prices and weak global economic growth. The Bank noted that the decline in economic growth posted in 2016 is attributed mainly to low commodity prices, a sluggish performance in the global economy, a gradual deceleration in China's growth and second-order effects of the Arab Spring, amplified by the prolonged conflict in Libya. While Africa's net commodity exporters faced a difficult year, the majority of the continent's non-commodity exporting countries continued to grow, consolidating previous years' gains. Fiscal, monetary and exchange rate policies varied across the continent. Countries with co-ordinated policies were able to better withstand shocks. In this connection, AfDB stressed that East Africa was the fastest growing region at 5.3% real GDP.

According to the IMF press release on September 26, 2017, Ethiopian economy showed strong resilience in 2016/17 amid continued weak



global prices for Ethiopia's key exports and re-emergence of drought conditions in parts of the country. The report reaffirmed that real gross domestic product (GDP) was estimated to have increased by 9 percent in 2016/17.

Moreover, IMF noted that medium-term growth prospects are favorable, supported by strong private investment, completion of key supporting infrastructure projects and rising productivity as export-oriented industries take root. Although there is worry on high current account deficit and associated risks of the external indebtedness, IMF expressed its optimistic position that hitherto infrastructure investments and export potential created through aggressive investments in industrial parks could reverse the situation. The report also praises the progress in financial development and inclusion, as evidenced by the significant increase in the number of bank branches and deposits.

According to the National Bank of Ethiopia (NBE) 2015/16 annual report, the Ethiopian economy continued to register strong growth in 2015/16 despite challenging macroeconomic and weather conditions. The growth in real GDP was mainly attributed to 8.7 percent growth in services, 2.3 percent in agriculture and 20.6 percent in industrial sector. The agricultural sector exhibited slower growth rate of 2.3 percent largely on account of the El Niño effect. Service sector continued to dominate the economy as its share in GDP rose to about 47.3 percent and its contribution to GDP growth was about 50 percent.

In 2015/16, the overall balance of payments was USD 830.9 million deficit higher than the

year earlier which was about USD 521.4 million mainly due to widening trade deficit. Similarly, net services registered USD 721.5 million deficit which was double of last year's level. Meanwhile, the real effective exchange rate (REER) of the Birr continued to appreciate due to higher domestic inflation than the major trading partners. On the other hand, the nominal effective exchange rate (NEER) of the Birr depreciated by 2.7 percent but lower than 4.0 percent in 2014/15.

According to NBE third quarter 2017 report, the number of banks operating in Ethiopia remained at 18 as of March 2017 of which 16 were private and the remaining two public. In the reviewed quarter 198 new bank branches were opened, raising the total number of bank branches to 3,807. As a result, population to branch ratio stood at 24,784. About 34.2 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of public banks was 34.8 percent. Total capital of the banks reached Birr 49.4 billion, of which share of private banks accounted for 47.6 percent and public banks 52.4 percent.

Measured by major performance indicators, the financial year 2016/17 was good for AdIB despite there were a number of challenges that affected the banking business activities. This achievement was possible through persistent contribution of loyal customers that do business with the Bank. The committed efforts of our staff and management contributed to meet the interest of our customers, shareholders and stakeholders.

The Bank faced challenges to secure adequate resource to meet the credit and foreign currency needs of our customers that in turn affected the Bank's liquidity position and revenue generation capability. The low level of liquidity was driven by the shortage of foreign currencies due to worsening of overall balance of payments. In order to boost the deposits, efforts were made at all levels. Despite all these challenges, the Bank exerted maximum effort to satisfy its customers by efficiently and effectively utilizing its scarce resources.

During the year, the Bank's customer base, asset and equity increased significantly. The paid-up capital reached Birr 609.3 million. These results achieved within the context of a challenging global and local environment were remarkable and appreciable. As a result, I can boldly claim that AdIB is strongly positioned to overcome new challenges in future and score better achievements for the benefit of shareholders and its customers in general.

Finally, I would like to thank first the former Board members for their relentless effort in providing strong leadership during their tenure. I would like to express my gratitude to management and employees of AdIB for their commitment, passion and dedication that resulted in the commendable performance registered during the year. Let me also convey my thanks for our shareholders for their contribution, National Bank of Ethiopia for their sound guidance on regulatory matters and to external auditors for their professional advice.

A handwritten signature in black ink, appearing to read 'Hailemeleket Teklegiorgis'.

Hailemeleket Teklegiorgis
Chairman, Board of Directors

Message From the President



The banking industry was characterized by immense challenges in terms of resource mobilization, customer attraction and retention. In the face of these challenging environments, the Bank's total asset reached Birr 3.4 billion showing an increase of Br 955.9 million (28.0 percent) compared to the level registered in the preceding financial year.

Net loans and advances accounted for Birr 1.6 billion (45.7 percent) of the total asset of the Bank. The total and paid up capital of the Bank reached Birr 757.6 million and Birr 609.3 million respectively showing significant growth compared to that of the previous financial year.

As part of the strategy in diversifying business activities and income sources, greater emphasis was given for fee-based activities such as guarantees during the financial year.

The lion's share of the Bank's loan portfolio went to the trade finance to enhance foreign currency generation of the Bank. However, the performance of export activity remained a huge task due to declining price of primary exportable products on the international market.

The Bank exerted rigorous efforts to widen its customer and resource bases. To this effect, the total deposit including LC margin held as of June 30, 2017, reached Birr 2.4 billion registering a growth of 46.0 percent compared to that of last year same period. The Bank's number of accounts opened reached 71,362, grown by 78.7 percent compared to the previous year's total of 39,945.

The Bank generated a total income of Birr 377.3 million, grown by 28.0 percent. On the other hand, the total expense reached Birr 259.2 million, increased by 42.4 percent. As a result, the



Bank's gross profit steadily grew from Birr 112.8 million to Birr 118.1 million. Consequently, earnings per share for the financial year stood at 16.4 percent against last year's 19.3 percent due to higher growth in the Bank's paid up capital.

The Bank has been strategically expanding its branch network and managed to open 12 additional branches in 2016/17 financial year, raising the total number to 52. Out of the total branches 33 are operating in Addis Ababa while the remaining 19 are in regional towns. Moreover, in an effort to improve and diversify its service delivery, 22 ATMs were installed on city and outlying locations. Meanwhile, the deployment of 8 additional ATMs will be completed soon as the machines have already reached at selected branch locations. Card and mobile banking users at the end of June 30, 2017, reached 11,843 and 6,602, respectively showing gradual growth over the previous financial year.

New and innovative information technology based banking products and services were launched during the financial year. In keeping with the vision of the Bank, providing reliable and customer-friendly banking services by deploying state-of-the-art technology and improvement in the generation of profit whilst developing our staff and acquiring necessary expertise will continue to be the focus of the Management.

Finally, I would like to convey my sincere gratitude to our esteemed customers for banking with us; the shareholders for their support; Board of Directors for their guidance; the Management team and the entire staff for their commitment and dedication and the National Bank of Ethiopia for the assistance provided to us during the financial year.

Thank you

Hailu Alemu
President

Board of Directors' Report

The Board of Directors of Addis International Bank S.C. reports to its shareholders the performance of the bank for the financial year 2016/17. The report is divided into two parts: the highlights of the major performance of the Bank and the external audit report.

I. Operational Performance

The Bank has steadily progressed in all areas of operation despite the challenging macroeconomic conditions mainly deficit in the overall balance of payment, drought, fiscal deficit and unrest in some part of the country. These notable challenges caused a shortage of foreign currency, inflationary pressure and liquidity problem in the financial sector in general and our Bank in particular. However, the Bank closed its sixth-year operational period with improvement in a number of its operational areas. Details of the operational performance are presented in subsequent sections below.

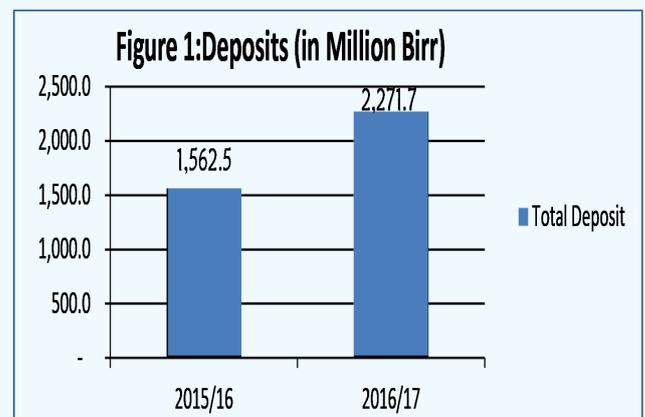
1.1 Deposit Mobilization

During the financial year, the Bank has registered encouraging results in deposit mobilization in the face of huge challenges that emanated from stiff banking industry competition to attract resources. Under this challenging environment, the Bank was able to mobilize deposits amounting to Birr 2.27 billion, showing an increase of Birr 710 million (45 percent) over the previous year. The growth was remarkable in all deposit types. Thus, savings deposit increased substantially with a net deposit growth of Birr 264 million, accounting for 37 percent of the total deposits growth. Furthermore, the total letter of credit (L/C) margin held as of June 30, 2017, was Birr 158 million. Thus, the total deposit including margin held reached Birr 2.4 billion.

Table 1: Growth in deposits by type
(in million birr)

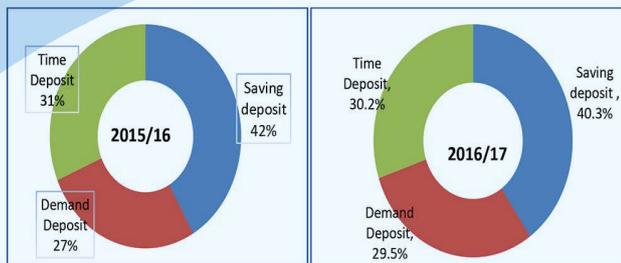
Type of Deposit	2015/16	2016/17	Growth in %
Saving Deposit	651.3	915.7	40.59
Demand Deposit	420.2	670.7	59.64
Time Deposit	491.1	685.3	39.55
Total Deposits	1,562.5	2,271.7	45.38

The total number of customers that maintained deposit accounts with our Bank has reached 71,362 recording a growth of 31,417 (78.7 percent) compared to the previous year of 39,945. This substantial growth in the number of customers indicates the growing confidence of the public in the Bank laying a firm foundation for a sustainable banking growth and expansion in the future. The following chart shows the growth of total deposit compared to the preceding financial year.



The Bank's deposits mix showed that out of the total deposit, saving deposit accounted for the lion's share representing Birr 915.7 million (40.3 percent) followed by time deposit of Birr 685.3 million (30.2 percent). The remaining Birr 670.7 million (29.5 percent) went to demand deposit.

Figure 2: Deposits Mix (in%)



1.2 Loans and Advances

The total outstanding loans and advances of the Bank at the end of the financial year 2016/17 stood at Birr 1.6 billion showing an increase of Birr 518.1 million (48.7 percent) compared to the corresponding period of the previous year. The loan to deposit ratio during the financial year reached 69.6 percent which was slightly above the ratio of 68.0 percent compared to same period of the last year. The following chart shows the growth of loans and advances.

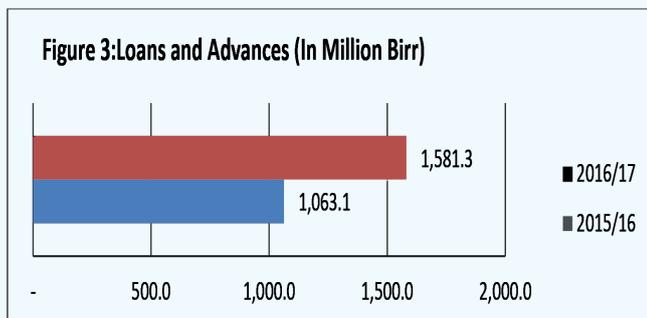
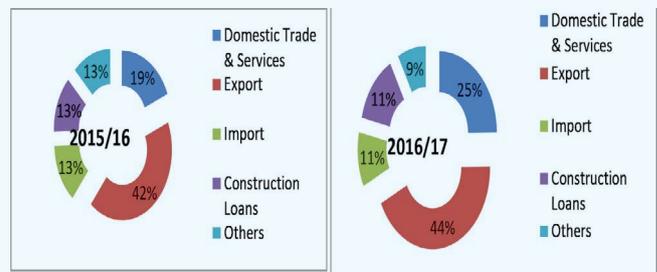


Table 2: Growth in Loans and Advances by Economic Sector

Economic Sector	As At June 30, 2016	As At June 30, 2017	Growth in %
Agriculture	0.2	0.0	-
Transport	16.0	25.8	61.3
Manufacturing	63.9	36.2	(43.3)
Domestic Trade and Service	198.7	392.7	97.6
Export	449.1	688.7	53.4
Import	143.8	174.8	21.6
Construction	137.2	180.1	31.3
Personal Loan	2.8	9.0	221.4
Housing Loan	51.5	73.8	43.3
Total	1,063.1	1,581.3	48.7

Out of total outstanding loans and advances, the export sector took the lion's share of Birr 688.7 million (44 percent), followed by domestic & trade service, Birr 392.7 million (25 percent), construction, Birr 180.1 million (11 percent) and import Birr 174.8 million (11 percent). Housing, manufacturing, transport, personal and agriculture loans constituted the remaining portion of the total outstanding loans & advances.

Figure 4: Sectoral Classification of Loans and Advances



At the end of the financial year, the Bank was able to maintain its ratio of non-performing loan to total loans and advances at 1.7 percent which was far below the five percent regulatory requirement. Careful loan analysis, close follow-up of loans granted and effective customer relationship management contributed to low level non-performing loans.



Financed Yirgacheffe coffee union

1.3 International Banking Operation

The total income realized from international banking operations stood at Birr 86.7 million, exhibiting an increase of Birr 17.2 million (24.8 percent) compared to the level of Birr 69.4 million registered in the corresponding period of the preceding financial year. The income generated from the international banking operations accounted for 23.0 percent of the total income of the Bank and was a significant achievement despite the critical shortage of foreign currency experienced during the financial year. The Bank has been able to establish correspondent banking relationship with ten reputable foreign banks and seven money transfer agents including Western Union, MoneyGram, Dahabshiil, Trans-Fast, Ria, XPRESS Money and Exchange4Free.



II. Financial Performance

2.1 Income

The total income of the Bank reached Birr 377.3 million in 2017 during the financial year under review which registered an increase of Birr 82.5 million (28.0 percent) compared to Birr 294.8 million of same period of last year. This is a considerable achievement given the resource constraints the Bank faced during the financial year. The following table shows the growth of income by category (2015/16 and 2016/17).

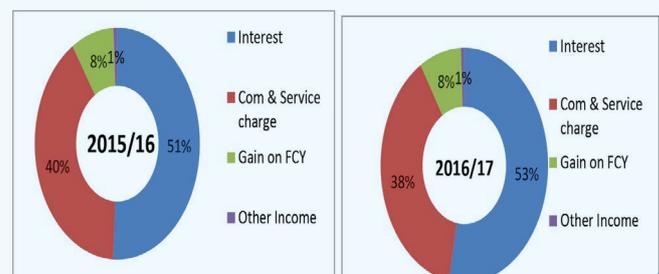
Table 3: Growth in Income by Category
(in million Birr)

Type of Income	2015/16	2016/17	Growth in %
Interest Income	149.77	199.77	33.38
Com & Service charge	118.13	144.53	22.35
Gain on FCY	24.64	30.61	24.23
Other Income	2.23	2.41	8.07
Total Income	294.78	377.32	28.00

Looking at income components, interest income accounted for Birr 199.8 million (53.0 percent), followed by commission and service charge Birr 144.5 million (38 percent), gain on foreign exchange Birr 30.6 million (8 percent), and other income Birr 2.4 million (1 percent).

The following chart shows the composition of income by category.

Figure 5: Composition of Income by Category



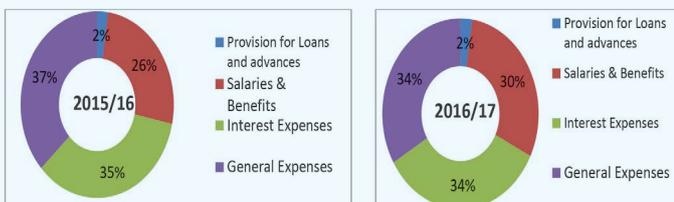
2.2. Expense

The total expenses of the Bank during the financial year under review reached Birr 259.2 million, showing an increase of Birr 77.2 million (42.3 percent) compared to the previous year. Interest expense, salaries and benefits and general and administrative expenses increased by 39.6 percent, 63.5 percent and 29.6 percent respectively over the balances of the previous financial year. Branch expansion, implementation of the new salary scale scheme, recruitment of additional manpower and the ever increasing office rent have escalated the expenses of the Bank.

Table 4: Growth in Expense by Category
(in million Birr)

Type of Expense	2015/16	2016/17	Growth in %
Provision for Loans and advances	4.2	6.3	50.00
Salaries & Benefits	47.4	77.5	63.50
Interest Expenses	63.2	88.2	39.56
General Expenses	67.3	87.2	29.57
Total Expenses	182.1	259.2	42.34

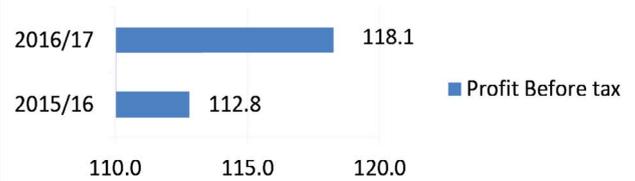
Figure 6: Composition of Expense by Category



2.3. Profit

The Bank registered profit before tax of Birr 118.1 million during the financial year which indicated an increase of Birr 5.4 million (4.8 percent) compared to same period of last year. Similarly, net profit after tax of Birr 92.3 million was recorded thereby showing an increase of Birr 6.9 million (8.1 percent) compared to Birr 85.4 million registered in the 2015/16 financial year. The following graph shows the growth of the Bank's profit.

Figure 7: Profit Before tax (In Million Birr)



The Bank's return on assets (ROA) stood at 3.1 percent showing a decrease of 1.0 percent compared to the previous financial year. Return on equity also went down to 13.4 percent from 15.8 percent recorded in the corresponding period of last year. This is mainly attributed to marginal increase (4.8 percent) in profit before tax compared to 36 percent and 18 percent increase in the Bank's asset and equity respectively.

Earnings per share (EPS) of the Bank stood at 16.4 percent showing a decline of 2.9 percent compared to 19.3 percent registered in the previous financial year. The main reason for the decline was the relatively substantial increase in the paid-up capital and slow growth in profit before tax of the Bank.

2.4. Asset

The total assets of the Bank stood at Birr 3.41 billion at the end of June 2017, registering an increase of Birr 955.9 million (38.6 percent) compared to Birr 2.46 billion of the same period of last year. The increase in loans and advances by 48.7% contributed to the growth which represented 45.7 percent of the total asset. The NBE bill purchased reached Birr 636.1 million during the financial year compared to Birr 455.5 million recorded same period of last year. The liquid asset of the Bank comprised 27.0 percent, showing a decline of 4.2 percent from 31.2 percent recorded by the end of the previous financial year.

2.5. Capital

The total capital of the Bank reached Birr 757.6 million, registering a growth of Birr 121.2 million (19.0 percent) from the year 2016. The paid-up capital increased to Birr 609.3 million showing an increase of 18.0 percent compared to same period of last year. The total number of shareholders reached 9,171 as of June 30, 2017. The table below depicts the growth in total capital, paid-up capital and number of shareholders.

Table 5: Composition of Capital in millions of Birr

Description	As at June 30, 2017	As At June 30, 2016	Growth in %
Total capital	757.6	636.5	19.0
Paid up Capital	609.3	516.4	18.0
Number of Shareholders	9,171	8,370	9.6

III. Human Resource Development

The total staff strength of the Bank at the end of the financial year reached 431 showing an increase of 71 compared to 360 recorded in the previous financial year. This is mainly attributed to an increase in the recruitment of staff to fill openings at Head Office and for assignment of the newly opened 12 branches. The staff profile showed that there were 78 managerial, 158 professional, 182 clerical and 13 non-clerical staff by the end of the financial year. During the financial year, 109 additional employees joined the Bank while 38 employees left the Bank for different reasons.

Various training sessions were conducted both in-house and at the out-sourced training institutions. In this regard, 69 training sessions were organized to a total of 792 participants

including graduate trainees. The Bank, in its endeavor to attract trained bankers and retain its existing staff, has implemented new salary scale during the financial year.



Training Session

IV. Information Technology Development

The Bank has been showing a steady progress in the introduction and implementation of IT based products and services to deliver customer friendly and efficient services to its customers. In this regard, installation and configuration of service desk plus, the rollout of CBS and other related modules at twelve new branches and installation of seven ATMs while go-live of the share module and user acceptance testing of internet banking were under progress in the financial year.

In addition, assessment of the situation of power supply and network at city branches, technical and financial evaluation for cheque scanner software, configuration and negotiation for MIS application have been completed. Mobile banking application for android has been developed & tested and the contract signed while FCY registration and allocation management system has been tested and deployed in a live environment.

Coming Soon



Internet Banking



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Agent Banking



POS

V. Branch Expansion

Twelve additional branches were opened in the financial year while two branches were relocated for more customer convenience. Out of the new branches, eight were opened in Addis Ababa while the remaining four were in regional towns. The new branches include Dire Dawa, Gerji, Debere Markos, Gerji Mebrathail, Goma Tera, Kera, Kality, Bishoftu, Bekelobet, Dembella, Africa Avenue and Gullele. The total number of branches of the Bank reached 52 at the end of June 2017.

The Bank was waiting for the completion of the construction works of more than 10 office premises the agreement of which were signed for the opening of additional branch offices. Moreover, feasibility studies were conducted on potential bankable areas both in Addis Ababa and outlying cities to open additional branches. The rising cost of rent and lack of suitable buildings in business centers and unfair competition for office rent are the challenges faced to increase the branch network of the Bank.



Partial view of Bishoftu Branch Inauguration



VI. The Way Forward

During the financial year 2016/17, the Bank continued to implement the revised strategic plan and the 2016/17 performance indicated that the Bank was on the right track to achieve the target set at the end of the financial year. To enhance its competitiveness the Bank has already started to use state-of-the-art technology. Card banking service has been implemented using ATMs while mobile banking service started using USSD and the full-fledged android application will start soon. The Bank is also on the verge of starting agent and internet banking services during the next financial year.

Furthermore, improving our service and accessibility by opening more branches in bankable areas in Addis Ababa and outlying towns, increasing the paid-up capital and enhancing the resource mobilization capacity of the Bank are the major areas of focus in the coming period. More importantly, achieving the targets set in the revised strategic plan for the financial year is the direction for the way forward during next year. The public confidence in the Bank, the support, and encouragement of the shareholders and collaborators, the devoted efforts of the Board, management and employees that enabled the Bank to success in the past years hopefully will be continued in the years to come

VII. Recommendation on the appropriation of Profit

The Board of Directors of the Bank recommends to the General Assembly of Shareholders that Birr 69.2 million net profits after tax and legal reserves be paid as dividend. The Board of Directors also requests the esteemed shareholders to plough back their dividend by purchasing additional shares so as to strengthen the capital base of the Bank.

VIII. Vote of Thanks

The Board of Directors of the Bank would like to extend its appreciation to the shareholders of the Bank, customers, National Bank of Ethiopia, management and employees of the Bank for their contribution to the success of the Bank.

The cover features a white background with two diagonal stripes. A light blue stripe runs from the top-left to the bottom-right. A yellow stripe runs from the top-right to the bottom-left, crossing the light blue stripe. The text is centered in the white area.

AUDITORS' REPORT



TAY & Co.

Chartered Certified Accountants & Authorized Auditors
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INDEPENDENT AUDITOR’S REPORT TO THE SHAREHOLDERS OF ADDIS INTERNATIONAL BANK SHARE COMPANY (S.CO.)

Report on the financial Statements

We have audited the accompanying financial statements of Addis International Bank S.Co., which comprise the balance sheet as at 30 June 2017, and the related income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditors considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

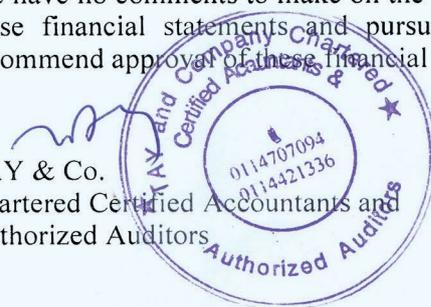
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Addis International Bank S.Co as at 30 June 2017 and of its financial performance and its cash flows for the year then ended in accordance with Generally Accepted Accounting Principles.

We have no comments to make on the report of the Board of Directors of the Bank in so far as it relates to these financial statements and pursuant to Article 375 of the Commercial Code of Ethiopia 1960 recommend approval of these financial statements.

TAY & Co.
Chartered Certified Accountants and
Authorized Auditors



Addis Ababa
September 22, 2017



Addis International Bank S.C.
Balance Sheet
As At 30 June 2017

	<u>Notes</u>	<u>Birr</u>	<u>2016</u>
Assets			
Cash and Bank Deposits	3	923,385,136	767,362,567
Other Assets	4	212,152,368	112,365,468
Loans and Advances (net)	2(e),5	1,561,578,981	1,049,789,568
Investment in NBE Bills	6.2	636,131,125	455,538,670
Property, Plant and Equipments (net)	2(c),8	62,428,202	58,204,614
Investments in Shares	6.1	18,929,000	18,929,000
Total Assets		<u>3,414,604,812</u>	<u>2,462,189,887</u>
Liabilities			
Customer Deposits	9	2,271,700,743	1,562,541,962
Margin Held on Letter of Credits		157,773,699	101,944,497
Other Liabilities	10	201,657,985	133,850,815
Provision for Profit Tax	22	25,868,642	27,400,574
Total Liabilities		<u>2,657,001,069</u>	<u>1,825,737,848</u>
Capital			
Paid up Share Capital	11	609,278,000	516,362,000
Share Premium		275,180	277,430
Legal Reserve	12	78,859,553	55,795,883
Retained Earning		69,191,010	64,016,726
Total Capital		<u>757,603,743</u>	<u>636,452,039</u>
Total Liabilities and Capital		<u>3,414,604,812</u>	<u>2,462,189,887</u>


Haile Meleket T/Georgis
 Chairman of the Board of Director




Hailu Alemu
 President



Addis International Bank S.C.
Income Statement
For the Year Ended 30 June 2017

Income	Notes	Birr	2016
Interest	14	199,766,952	149,771,030
Commission Income	13	110,381,657	87,034,964
Service Charges	15	34,151,760	31,098,465
Gain (Loss) on Foreign Currency		30,608,227	24,636,231
Other Income	16	<u>2,414,817</u>	<u>2,233,196</u>
		377,323,413	294,773,886
Expenses			
General Expenses	17	86,445,207	67,014,120
Interest Expenses	19	88,203,155	63,183,684
Salaries & Benefits	18	77,529,935	47,419,302
Provision for Loans & Advances	2(e)	6,318,523	4,150,737
Audit Fee		74,000	71,589
Directors Allowance	20	<u>622,590</u>	<u>172,200</u>
Total Expenses		259,193,410	182,011,632
Profit before Tax		118,130,003	112,762,254
Provision for Profit Tax	21 & 23	<u>(25,875,323)</u>	<u>(27,406,620)</u>
Profit after Tax		92,254,680	85,355,634
Transfer to Legal Reserve		<u>(23,063,670)</u>	<u>(21,338,909)</u>
Net Profit after Tax & Legal Reserve		<u>69,191,010</u>	<u>64,016,726</u>
Earning per Share of Birr 1000	24	164	193





Addis International Bank S.C.
Cash Flow Statement
For the Year Ended 30 June 2017

	<u>Birr</u>	<u>2016</u>
Cash Flow From Operating Activities		
Net Profit before tax for the year	118,130,003	112,762,254
Add:-		
Depreciation	16,349,605	14,981,583
Amortization		1,691,043
Provision for Doubtful Loans & Advances	<u>6,318,523</u>	<u>4,150,737</u>
Cash Flow From Operation before Changes in Working Capital	140,798,132	133,585,617
Decrease (Increase) in Loans & Advances excluding provision	(518,107,936)	(291,585,951)
Decrease (Increase) in Other Assets	(99,786,900)	(34,309,489)
Increase (Decrease) in Deposits	709,158,781	452,943,231
Increase (Decrease) in Margin Held Account	55,829,202	34,707,238
Increase (Decrease) in Other Liabilities	<u>67,807,170</u>	<u>60,471,439</u>
Cash Flow From Operation before Changes in Working Capital	355,698,448	355,812,086
Withholding tax paid	(6,681)	(6,045)
Profit tax Paid	<u>(27,400,574)</u>	<u>(19,689,692)</u>
Net Cash Inflow from Operating Activities	328,291,193	336,116,349
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(20,573,193)	(20,986,176)
Investment in Shares		(8,099,000)
Investment in NBE Bills	<u>(180,592,455)</u>	<u>(135,186,077)</u>
Net Cash Outflow from Investing Activities	(201,165,648)	(164,271,253)
Cash Flow From Financing Activities		
Ordinary Shares Issued	92,913,750	150,025,750
Dividends Paid	<u>(64,016,726)</u>	<u>(43,995,047)</u>
Cash Flow from Financing Activities	28,897,024	106,030,703
Changes in Cash and Cash Equivalents	156,022,569	277,875,799
Cash and Cash Equivalent at the Beginning of the Year	767,362,567	489,486,768
Cash Balance at end of the year	<u>923,385,136</u>	<u>767,362,567</u>





Addis International Bank S.C.
Statement of Changes in Equity
For the Year Ended 30 June 2017

Currency: Ethiopian Birr

	Share Capital	Share Premium	Legal Reserve	Retained Earning	Total Capital
Balance at 1 July 2015	366,322,000	291,680	34,456,975	43,995,047	445,065,702
Additional Shares issued	150,025,750	-	-	-	150,025,750
Amount Capitalized	14,250	(14,250)	-	-	-
Dividends Paid	-	-	-	(43,995,047)	(43,995,047)
Profit for the Year	-	-	-	85,355,634	85,355,634
Transfer to Legal Reserve	-	-	21,338,909	(21,338,909)	-
Balance at 30 June 2016	516,362,000	-277,430	55,795,883	64,016,726	636,452,039
Balance at 1 July 2016	516,362,000	277,430	55,795,883	64,016,726	636,452,039
Additional Shares issued	92,913,750	-	-	-	92,913,750
Amount Capitalized	2,250.00	(2,250)	-	-	-
Dividends Paid	-	-	-	(64,016,726)	(64,016,726)
Profit for the Year	-	-	-	92,254,680	92,254,680
Transfer to Legal Reserve	-	-	23,063,670	(23,063,670)	-
Balance at 30 June 2017	609,278,000	275,180	78,859,553	69,191,010	757,603,743





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

1. General Information

Addis International Bank share company is established in Addis Ababa as per the Commercial Code of Ethiopia 1960, and it was licensed by the National Bank of Ethiopia on January 31,2011 with the objective to engage in banking service in accordance with the Banking Business Proclamation number 592/2008. The Bank has started operation on 30 May 2011.

2. Significant Accounting Policy

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting standards and the laws and regulation of Commercial Code of Ethiopia 1960. The principal accounting policies adopted by the Bank, which are consistent with those applied in the preceding year, are stated below.

- a) Monetary items denominated in foreign currencies are retranslated at mid exchange rate ruling at the balance sheet dates. Gain/loss arising on retranslation are recognized in profit and loss in the period in which they arised.
- b) Foreign exchange transactions during the year are expressed in Birr at the actual rates prevailing on the transaction dates.
- c) Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated by a pooling system, except building, at the following rates per annum. The depreciation base for pooling system is the opening book value of assets category increased by the cost of assets acquired and decreased by the sales price of assets disposed.

Buildings are depreciated at straight line method.

	%
Computer and accessories	25
Other fixed assets	20
Building	5

- d) Pre-operating costs incurred during establishment of the bank and for branch openings are capitalized and amortized at 20% per annum.
- e) Loans and advances are stated at cost less provisions for bad debts. Provision for bad debts on outstanding loans and advances are determined based on the percentages dictated in NBE directive No. SBB/43/2008





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

3. Cash and Bank Deposits	<u>Birr</u>	<u>2016</u>
Cash on Hand- Local Currency	217,786,250	168,192,037
Cash on Hand- Foreign Currency	10,652,980	4,143,475
Reserve Account with NBE	117,000,000	78,000,000
Payment & Settlement Account with NBE	126,115,136	108,832,556
Issue Account with NBE	325,495	45,681,495
ATM and POS Settlement Account	(407,473)	241,009
Deposit with Local Banks	112,838,045	136,714,345
Deposit with Local Banks - Fixed time Deposit	101,745,000	65,000,000
Deposit with Foreign Banks	237,329,703	116,520,849
Deposit with Foreign Banks - Short Term Fixed-Deposit	-	44,036,800
	<u>923,385,136</u>	<u>767,362,567</u>

4. Other Assets	<u>Birr</u>	<u>2016</u>
Uncleared Effects - Local	13,813,572	7,124,871
Uncleared Effects - Foreign	23,336,030	14,443,923
Supplies Stock A/C	1,245,956	910,043
Accrued Interest Receivable	13,645,651	8,408,481
Prepaid Office Rent	67,242,544	46,662,211
Miscellaneous	87,915,197	32,737,589
Emergency Staff Loan	4,953,416	2,078,349
Total Other Assets	<u>212,152,368</u>	<u>112,365,468</u>

5. Loans and Advances	<u>Birr</u>	<u>2016</u>
Agriculture	898	152,882
Transport	25,755,124	15,962,964
Manufacturing	36,215,104	63,944,761
Domestic Trade & Services	392,744,000	198,714,688
Export	688,719,044	449,122,116
Import	174,837,850	143,781,592
Construction Loans	180,132,323	137,197,927
Personal Loan	9,022,818	2,785,064
Housing Loan	73,830,399	51,487,630
Total Loan Balance	<u>1,581,257,560</u>	<u>1,063,149,624</u>
Less: Provision for Bad Loans & Advances	(19,678,579)	(13,360,056)
	<u>1,561,578,981</u>	<u>1,049,789,568</u>





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

6. Investments

6.1 Investments in Shares

	<u>Birr</u>	<u>2016</u>
Ethio Life Insurance Shares	2,759,000	2,759,000
Premiere Switch Solutions (PSS) S.C. Shares	4,800,000	4,800,000
EthSwitch	11,370,000	11,370,000
	<u>18,929,000</u>	<u>18,929,000</u>

6.2 Investment in NBE Bills

In accordance with NBE directive no MFA/NBE BILLS/001/2011 , the Bank has purchased NBE Bills to the equivalent of 27% of total loan disbursed during the year. The Bills are interest bearing at 3% with maturity period of five years.

7. Deferred Charges

	<u>Birr</u>	<u>2016</u>
Establishment Cost	-	1,691,044
Less: Amortization	-	(1,691,044)
	<u>-</u>	<u>-</u>

8. Property, Plant & Equipments

Cost	<u>Balance as at 30 June 2016</u>	<u>Additions</u>	<u>Adjustment</u>	<u>Balance as at 30 June 2017</u>
Premises	7,028,799	-	-	7,028,799
Furniture and Fittings	13,938,928	3,623,376	(11,155)	17,551,149
Office and Other Equipments	18,896,845	4,711,120	(53,609)	23,554,355
Computer and Accessories	38,988,185	10,005,616	-	48,993,802
Motor Vehicles	27,333,087	2,297,845	-	29,630,932
	<u>106,185,843</u>	<u>20,637,957</u>	<u>(64,764)</u>	<u>126,759,036</u>
Depreciation				
Premises	994,401	351,440	-	1,345,841
Furniture and Fittings	5,967,326	2,315,442	6,610	8,289,379
Office and Other Equipments	7,880,169	3,136,997	(10,799)	11,006,367
Computer and Accessories	19,937,121	7,264,170	-	27,201,291
Motor Vehicles	13,202,212	3,285,744	-	16,487,956
	<u>47,981,229</u>	<u>16,353,794</u>	<u>(4,188)</u>	<u>64,330,834</u>
Net Book Value	<u>58,204,614</u>			<u>62,428,202</u>





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

9. Deposits

Balance as at 30 June 2017

	<u>Demand</u>	<u>Saving</u>	<u>Time Deposit</u>	<u>Special Saving</u>	<u>Total</u>
N/R Foreign Currency Accounts	7,505,660	-	-	-	7,505,660
Cooperatives	96,140,163	90,100,350	68,807,682	25,958,522	281,006,717
Diaspora N/R - FCY Accounts	5,336,624	-	-	-	5,336,624
Domestic Banks and Other					
Financial Agencies	4,933,863	13,039,135	419,859,611	-	437,832,608
FCY Retention Accounts A	6,702,357	-	-	-	6,702,357
FCY Retention Accounts B	5,112,149	-	-	-	5,112,149
Private Sectors	536,424,395	585,936,999	188,836,664	192,642,331	1,503,840,389
Public Agencies and Enterprises	102,695	6,371,079	7,779,770	1,622,439	15,875,983
Manufacturing-Overdraft	23,226	-	-	-	23,226
Domestic Trade & Service-OD	1,411,307	-	-	-	1,411,307
Building & Construction-Overdraft	3,505,012	-	-	-	3,505,012
Import-Overdraft	3,372,141	-	-	-	3,372,141
Export-Overdraft	176,570	-	-	-	176,570
	670,746,161	695,447,564	685,283,727	220,223,291	2,271,700,743

10. Other Liabilities

	<u>Birr</u>	<u>2016</u>
Accrued Interest on Fixed Deposits	26,643,599	18,356,548
Accrued Leave Pay	5,445,213	2,693,097
Dividend Payable	23,593,154	10,654,356
Dividend Tax Payable	45,340	-
CPO & Certified Checks	39,046,686	40,246,417
Deposit for purchase order	84,871,485	49,830,142
Blocked Current Account	300,000	-
Exchange Commission Payable to NBE	6,136,459	3,132,477
Collection from Shareholders	135,113	25,544
Income Taxes payable	977,837	649,865
Adjustment & Refund Account	641,288	586,683
Miscellaneous	7,816,286	3,811,565
Duties Contributions and other taxes	376,121	311,561
5% Tax On Interest Paid On Saving Account	2,241,859	1,927,617
Unearned rent income	151,591	37,867
DAS Engineering	-	191,648
Withholding Taxes payable	137,218	101,245
Old CPOs TTs Draft and payment Outstanding	2,075,815	756,773
Commission Payable	21,211	9,781
Pension Fund Payable	567,959	323,942
Over the counter payment (OTCP)	433,751	203,688
	201,657,985	133,850,815



Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

11. Paid up Share Capital

The authorized share capital of the bank is Birr 800 million comprising 800,000 ordinary shares at par value of Birr 1,000 each. Total subscribed shares at the balance sheet date is Birr 623,203,000 out of which Birr 609,278,000 is paid.

12. Legal Reserve

	<u>Birr</u>	<u>2016</u>
Opening balance	55,795,883	34,456,975
Add: Transfer for the year	<u>23,063,670</u>	<u>21,338,909</u>
Closing balance	<u>78,859,553</u>	<u>55,795,883</u>

In accordance with the Articles of Association of the bank and Proclamation No 592/2008 article 19 of the Licensing and Supervision of Banking, 25% of profit after tax is transferred to legal reserve until the balance reaches 100% of the paid-up capital.

13. Commission Income

	<u>Birr</u>	<u>2016</u>
Import Letters of Credit	24,578,919	17,945,124
Commission on CPO & Other Services	14,013,540	871,579
Commission on Letter Of Guarantee	<u>71,789,198</u>	<u>68,218,261</u>
	<u>110,381,657</u>	<u>87,034,964</u>

14. Interest Income

	<u>Birr</u>	<u>2016</u>
Interest earned on Loans & Advances	167,025,844	127,452,787
Interest earned on Surplus Fund	<u>32,741,108</u>	<u>22,318,243</u>
	<u>199,766,952</u>	<u>149,771,030</u>

15. Service Charges

	<u>Birr</u>	<u>2016</u>
Service Charge- Local	2,674,236	4,250,305
Service Charge- Foreign	<u>31,477,524</u>	<u>26,848,160</u>
	<u>34,151,760</u>	<u>31,098,465</u>





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

16. Other Income

	<u>Birr</u>	<u>2016</u>
Estimation and Inspection Fee	105,050	85,100
Telephone and SWIFT	347,869	467,075
Rent	548,747	448,221
Cash Surplus	10,090	9,262
Photo copy charge	56,736	142,723
Rebate income	230,621	125,194
Dividend	245,894	143,730
Sundries	869,811	811,892
	<u>2,414,817</u>	<u>2,233,196</u>

17. General Expenses

	<u>Birr</u>	<u>2016</u>
Depreciation and Amortization	16,349,605	14,981,583
Amortization of Establishment Cost	-	1,691,043
Rent	37,517,541	24,123,081
Stationery & Office Supplies	2,872,031	2,254,790
Business Travel & Transportation	543,267	491,154
Communication	3,442,374	2,587,319
Fees	1,212,783	1,941,319
Insurance	1,387,656	908,946
Taxes	1,228,052	624,779
Fuel & Lubricant	963,147	863,981
Wages	167,001	133,493
Sundries	720,138	503,113
Legal	269,961	-
Conference & Meeting	1,255,766	788,475
Repair & Maintenance	2,547,342	2,012,620
Utilities	683,400	648,568
Bank Charges	497,744	728,716
Advertisement/Publicity	3,280,051	3,388,025
Donation & Contribution	105,300	74,600
FCY Trading Cost & Service Charge	9,716	116,577
Transportation of currency	64,818	96,145
Inauguration	149,053	4,115
Security and Janitorial Service	10,731,340	7,323,805
Entertainment	41,548	361,989
Postage	59,830	23,983
Share selling	228,400	258,980
Debit Card (Addis Card)	4,281	-
Penalty Charges	113,064	82,922
	<u>86,445,207</u>	<u>67,014,120</u>





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

18. Salaries and Benefits

	<u>Birr</u>	<u>2016</u>
Clerical Staff Salaries	50,198,693	29,237,331
Non Clerical Staff Salaries	639,846	355,105
Provident Fund Contribution	621,199	478,411
Cash Indemnity Allowance	1,248,551	903,319
Uniforms	17,059	7,892
Training & Education	2,145,326	2,308,672
Severance & Leave Pay	2,876,435	1,070,167
Staff insurance	295,283	396,423
Medical	968,858	663,338
Bonus	5,904,417	3,255,818
Other Allowance & Benefits	1,852,383	1,047,994
Fuel & Representation Allowance	1,378,905	1,067,134
Employee Transportation Allowance	2,768,407	2,142,440
Overtime Payments	2,003,336	1,871,650
Pension Fund Contribution	4,611,236	2,613,607
	<u>77,529,935</u>	<u>47,419,302</u>

19. Interest Expenses

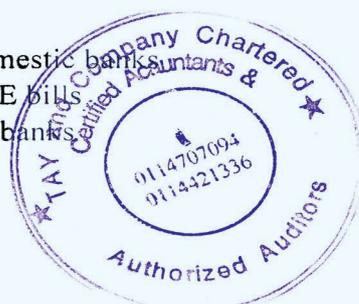
	<u>Birr</u>	<u>2016</u>
Interest on Saving Deposits	23,364,866	21,492,458
Interest on Fixed Time Deposits	57,962,267	40,689,662
Interest on Special Saving Deposits	6,875,432	-
Interest on Correspondents Our Account	589.82	-
Interest on Short Term Borrowings	-	908,893
Interest on Demand Time Deposits	-	92,671
	<u>88,203,155</u>	<u>63,183,684</u>

20. Directors Allowance

Directors allowances represent allowance of Birr 4,000 per month and Birr 200 per meeting for each member of board of directors in accordance with the memorandum of association of the Bank. The amount paid is within the limit set in accordance with NBE directive SBB 63/2016.

21. Provision for Taxation

	<u>Birr</u>	<u>2016</u>
Profit before tax	118,130,003	112,762,254
Less:		
Rental Income	(548,747)	(448,221)
Interest on deposit with other domestic banks	(16,845,172)	(10,509,979)
Interest on treasury Bills and NBE bills	(15,777,828)	(11,606,111)
Interest on Deposit with Foreign banks	(118,108)	(202,153)
Dividend Income	(245,894)	(143,730)
	<u>84,594,255</u>	<u>89,852,060</u>





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

Add: Disallowed Expenses		
Entertainments	41,548	361,989
5% tax on interest income	848,164	535,607
Donations	105,300	74,600
Rental expense	248,058	160,600
Utility expense related to rental income	1,232	4,503
Penalty	113,064	82,922
Taxable Profit	<u>85,951,621</u>	<u>91,072,280</u>
Provision for Taxation (at 30% tax rate)	<u>25,785,486</u>	<u>27,321,684</u>

22. Profit Tax Payable

	<u>Birr</u>	<u>2016</u>
Opening Balance	27,400,574	19,689,692
Profit Tax Paid During the year	(27,400,574)	(19,689,692)
Current Year Provision for Profit Tax	25,785,486	27,321,684
Profit tax on Rental Income(net)	83,156	78,890
	<u>25,868,642</u>	<u>27,400,574</u>

23. Income Tax on Rental Income

	<u>Birr</u>	<u>2016</u>
Rental income during the year	548,747	448,221
Deduct		
Rent expenses	248,058	160,600
Utility Expenses	1,232	4,503
	<u>249,290</u>	<u>165,103</u>
Net Rental Income	<u>299,457</u>	<u>283,118</u>
Profit tax(30%)	89,837	84,935
Withholding tax Paid	(6,681)	(6,045)
	<u>83,156</u>	<u>78,890</u>

24. Earning per share for the year is computed by dividing the net profit after tax but before legal reserves by the average number of shares outstanding during the year. The average number of shares is computed on simple average basis.

25. Commitments and Contingent Liabilities

	<u>Birr</u>	<u>2016</u>
Guarantees Issued and Outstanding	1,497,091,634	1,545,611,256
Commitments on Letter of Credit net of Margin Paid	153,478,651	64,012,225
Loan Approved but not Disbursed	18,088,841	11,980,000
	<u>1,668,659,126</u>	<u>1,621,603,482</u>





Addis International Bank S.C.
Notes to the accounts
For the Year Ended 30 June 2017

26. Related Party Disclosure

Transactions and balances during the year with related parties are stated as below:

	<u>Birr</u>
Outstanding loan	44,889,218
Estimated value of collaterrals	7,053,198

The outstanding loan balance includes pre-shipment loan amounting Birr 39,176,244.00 and the related collateral is the sales contract.

27. Status of IFRS Implementation

As per proclamation no. 847/2014 any public interest entity shall, without prejudice be required to fully comply with international financial reporting standards (IFRS). To that effect the Accounting and Auditing Board of Ethiopia (AABE) has set road map for IFRS adoption. Accordingly, Addis International Bank (AdIB) as one of the public interest entities is statutorily obliged to issue full IFRS compliant financial statement by the financial year ending June 30, 2018.

In line with the road map, AdIB has formed IFRS implementation steering committee that oversees IFRS implementation and dedicated IFRS implementation team. Besides, the Bank in collaboration with other members of Ethiopian Bankers Association (EBA) has appointed an international consultant. Currently, the IFRS implementation project of the Bank in collaboration with the international consultant PWC (Price water house Coopers) is on the process of converting the beginning balance sheet dated July1, 2016 to IFRS based report to prepare opening IFRS Balance Sheet at the date of transition to IFRS.

28. Comparative Figures

Certain comparative figures were reclassified where necessary to facilitate comparison.





አዲስ ኢንተርናሽናል ባንክ አ.ማ.

ዓመታዊ ሪፖርት

ክ.ኤ.አ ሰኔ 30 ቀን 2017
ለተጠናቀቀው በ፳ት ዓመት



የዳይሬክተሮች ቦርድ ሊቀመንበር መልዕክት

ለአዲስ ኢንተርናሽናል ባንክ ባለአክሲዮኖች፣ ጥሪ ለተደረገላችሁ እንግዲህ፣ ክቡራትና ክቡራን፣

በአዲስ ኢንተርናሽናል ባንክ የዳይሬክተሮች ቦርድ አባላትና በራሴ ስም በኢትዮጵያ ንግድ ሕግ አንቀፅ 391/1 መሠረት እ.ኤ.አ የ2016/17 በጀት ዓመት የባንኩን ስድስተኛ ዓመታዊ የዳይሬክተሮች ቦርድ ሪፖርት ለዚህ መደበኛ ጠቅላላ ጉባዔ ሳቀርብ በታላቅ አክብሮት ነው።

የዓለም አቀፉ የገንዘብ ተቋም የዓለምን የኢኮኖሚ ሁኔታ አስመልክቶ እ.ኤ.አ. ሐምሌ 2017 ባወጣው ሪፖርት ያደጉት እና በማደግ ላይ ያሉ ኢኮኖሚዎች የ2 በመቶ እና 4.6 በመቶ እንዲሁም የዓለም ኢኮኖሚ የ3.5 በመቶ ዕድገት እንደሚያስመዘገቡ ገምቷል። በተጨማሪም በማደግ ላይ ያሉ አገራት በ2018 በ4.8 በመቶ እንደሚያድጉ ይጠበቃል።

በሌላ በኩል የአፍሪካ ልማት ባንክ እ.ኤ.አ በ2017 ባወጣው ሪፖርት የአፍሪካ የምጣኔ ሃብት አፈፃፀም የዓለምን የኢኮኖሚ ሁኔታ አሳሳቢነት የሚያንጸባርቅ መሆኑን ገልጿል። የአህጉሩ ጠቅላላ ምርት ዕድገት እ.ኤ.አ. በ2016 ወደ 2.2 በመቶ ዝቅ እንደሚል ተገምቷል። በ2016 በአህጉሩ የተመዘገበው ዝቅተኛ የኢኮኖሚ ዕድገት ዋና ዋና ምክንያቶች የሸቀጦች ዋጋ መውረድ፣ አዝጋሚ የዓለማዊ ኢኮኖሚ አፈፃፀም፣ በቻይና ዕድገት ቀስ በቀስ እየቀነሰ መምጣት፣ የአረቡ ዓለም አብዮት የፈጠረው ተጽዕኖ እና የሊቢያ ቀውስ እንደሆነ ዘግቧል። የአህጉሩ ሸቀጥ ያልሆነ ምርት ላኪ አገራት በአስቸጋሪ ሁኔታ ውስጥ ቢገኙም አብዛኞቹ ምርቶችን ወደ ውጭ የሚልኩ ሀገራት እያደጉ መሆኑ ተረጋግጧል። የተሳካ ፖሊሲ ያላቸው አገራት ተግዳሮቶችን ተቋቁመው የተሻለ ዕድገት ማስመዘገብ ችለዋል። ከዚህ ጋር በተያያዘ የምስራቅ አፍሪካ ቀጠና በ5.3 በመቶ የሀገር ውስጥ ጠቅላላ ምርት ዕድገት አስመዘገቧል።

እ.ኤ.አ በመስከረም 26 ቀን 2017 የዓለም አቀፍ የገንዘብ ተቋም (IMF) የኢትዮጵያን ኢኮኖሚ አስመልክቶ በሰጠው መግለጫ በ2016/17 በጀት ዓመት የዓለም ሽቀጦች ዋጋ መውረድና የድርቅ አደጋ በከፍተኛ ሁኔታ ተፅዕኖ ያሳደረ ቢሆንም በበጀት ዓመቱ ከፍተኛ ዕድገት ተመዝግቧል። በተጨማሪም የዓለም አቀፍ የገንዘብ ተቋም እንዳለው በሀገሪቱ የመካከለኛ ጊዜ ዕድገት እንዲመዘገብ የሚያስችሉ ምቹ ሁኔታዎች መኖራቸውን፣ ይህም በጠንካራ የግል ኢንቨስትመንት የተደገፈ መሆኑን፣ ቁልፍ የሆኑ የመሠረተ ልማት ፕሮጀክቶች እየተጠናቀቁ መሆናቸውን እና ወደ ውጭ በሚልኩ ኢንዱስትሪዎች ምርታማነት እንዲጨምር ጥረት መደረጉን ጠቅሷል። ምንም እንኳን ከፍተኛ የሆነ የንግድ ሚዛን ጉድለት እና የውጭ ብድር ስጋቶች እንዳሳሰበው ቢገልጽም እንደ ዓለም አቀፍ የገንዘብ ተቋም ሪፖርት ሀገሪቱ እያካሄደች ያለችው ኢንቨስትመንት እና የኢንዱስትሪ ፓርኮች መስፋፋታቸው ሁኔታውን ለመለወጥ የሚያስችሉ መሆናቸው ታምኖበታል። በተጨማሪም የፋይናንስ ሴክተር ዕድገትና መሻሻል ማሳየቱ፣ የቅርንጫፎች ስርጭት እና የተቀማጭ ገንዘብ በከፍተኛ ሁኔታ ማደጋቸው እንደማሳይ ቀርበዋል።

እንደ ብሔራዊ ባንክ 2015/16 ዓመታዊ ሪፖርት ገለፃ ምንም እንኳን የማክሮ ኢኮኖሚ ተግዳሮቶች እና የአየር ሁኔታ ተጽዕኖ ቢያሳድሩም የኢትዮጵያ ኢኮኖሚ ከፍተኛ ዕድገት አስመዘገቧል። በተጠናቀቀው በጀት ዓመት የአገልግሎት ዘርፍ 8.7 በመቶ፣ ግብርና 2.3 በመቶ እና የኢንዱስትሪው ዘርፍ 20.6 በመቶ ዕድገት አስመዘገበዋል። የግብርና ዘርፍ 2.3 በመቶ ዝቅተኛ ዕድገት ያስመዘገበው በአብዛኛው ኤል-ኒኖ ባመጣው ተጽዕኖ መሆኑ ታውቋል። የአገልግሎት ዘርፍ ከአጠቃላይ የሀገር ውስጥ ምርት 47.3 በመቶ ድርሻ ነበረው።

በ2015/16 በጀት ዓመት አጠቃላይ የንግድ ሚዛን ጉድለት ካለፈው ዓመት ጋር ሲነፃፀር ከፍተኛ ጭማሪ አሳይቷል።



በሌላ በኩል የውጭ ምንዛሪ ግሽበት ከዋና ዋና የንግድ አጋሮች ይልቅ በሀራችን የተመዘገበው ከፍተኛ ነበር። በዚህም መሰረት የውጭ ምንዛሪ ግሽበት በተጠናቀቀው በጀት ዓመት 2.7 በመቶ የነበረ ሲሆን ባለፈው በጀት ዓመት ከተመዘገበው 4.0 በመቶ አንጻር ሲታይ ዝቅተኛ ነበር።

እ.ኤ.አ 2017 የብሔራዊ ባንክ 3ተኛ ሩብ ዓመት ሪፖርት እንደሚያመለክተው በኢትዮጵያ የሚገኙ ባንኮች ቁጥር በንግድ ባንክና በኮንስትራክሽንና ቢዝነስ ባንክ መዋሃድ ምክንያት እ.ኤ.አ ከመጋቢት 2016 ጀምሮ 18 ሲሆን፤ 16ቱ የግል ባንኮች እና ቀሪዎቹ ሁለት የመንግስት ባንኮች ናቸው። እስከ 3ተኛ ሩብ ዓመት ድረስ 198 አዳዲስ የባንክ ቅርንጫፎች የተከፈቱ ሲሆን አጠቃላይ የባንኮች ቅርንጫፎች ብዛት ወደ 3,807 ከፍ ብሏል። ከጠቅላላው የባንክ ቅርንጫፎች ውስጥ የመንግስት ባንኮች ድርሻ 34.8 በመቶ ነበር። ከአጠቃላይ የባንኮች ብር 49.4 ቢሊዮን ካፒታል ውስጥ የግል ባንኮች ድርሻ 47.6 በመቶ እና የመንግስት ባንኮች 52.4 በመቶ ነበር።

እ.ኤ.አ. በ2016/17 በጀት ዓመት አዲስ ኢንተርናሽናል ባንክ በርካታ ተግዳሮቶች ያጋጠሙት ቢሆንም በዋና የሥራ አፈጻጸም አመልካቾች አንጻር ሲታይ የተገኘው ውጤት አበረታች ነበር። ለዚህ ውጤት የባንኩ ታማኝ ደንበኞች አስተዋፅኦ ከፍተኛ ነበር። የባንኩ ሰራተኞች እና ስራ አመራሩ የደንበኞችን፣ የባለአክሲዮኖችን እና የባለድርሻ አካላትን ፍላጎት ለማሟላት የበኩላቸውን አስተዋፅኦ አድርገዋል።

ባንኩ የደንበኞችን የብድር እና የውጪ ምንዛሪ ፍላጎቶች ለማሟላትና የተቀማጭ ገንዘብ ለማሰባሰብ የተለያዩ ጥረቶች አድርጓል። በአጠቃላይ የሀገራዊ ክፍያ ሚዛን ጉድለት ምክንያት ከፍተኛ የውጭ ምንዛሪ እጥረት ተከስቷል። ምንም እንኳን እነዚህ ፈታኝ ሁኔታዎች ቢከሰቱም ባንኩ ውስን የሆነውን ሀብቱን በብቁ ሁኔታ ተጠቅሞ የተሻለ ገቢ አስመዝግቧል።

አዲስ ኢንተርናሽናል ባንክ አ.ማ. ዘመናዊ ቴክኖሎጂንና በሙያቸው ብቃት ያላቸው ሠራተኞችን በመጠቀም ለሀብረተሰቡ በተለይም ለደንበኞች ጥራት ያለው የባንክ

አገልግሎት በማቅረብ ላይ ይገኛል። በአዲስ አበባና በክልል ከተሞች ቅርንጫፎችን ከማስፋፋቱም በተጨማሪ ሁሉም በመረጃ መረብ ስለተገናኙ ደንበኞች የትኛውንም ቅርንጫፍ በመጠቀም ሂሳባቸውን ማንቀሳቀስ ይችላሉ። በራሱና በሌሎች ባንኮች ኤ.ቲ. ኤምች አማካኝነት ባንካችን ደረጃውን የጠበቀ አገልግሎት እያቀረበ ይገኛል። የሞባይል ባንክ አገልግሎት ተጠቅመው ደንበኞች ሂሳባቸውን በአመቻቸው መልኩ ማንቀሳቀስ እንዲችሉ ሁኔታዎች ተመቻችተዋል። በተጨማሪም የኤጀንት (ወኪል) እና የኢንተርኔት ባንክ አገልግሎቶች በቅርቡ ሥራ ላይ ይውላሉ።

በበጀት ዓመቱ የባንኩ የደንበኞች ብዛት፣ ሀብት እና የተከፈለ ካፒታል በከፍተኛ ሁኔታ ጨምሯል። የተከፈለ ካፒታሉ ብር 609.3 ሚሊዮን ደርሷል። ይህ ውጤት በበጀት ዓመቱ ተከስተው ከነበሩት የዓለም አቀፍ እና አካባቢያዊ ተግዳሮቶች አንጻር ሲታይ አመርቂ ነበር። በመሆኑም ባንኩ ተጨባጭ ችግሮችን ለማሸነፍ እና በአጠቃላይ ለባለአክሲዮኖች፣ ለደንበኞች እና ለባለድርሻ አካላት ጥቅም የተሻለ ውጤት ለማስመዘገብ ጠንካራ መሰረት ላይ የሚገኝ መሆኑን የሚያመለክት ነው።

በመጨረሻም የቀድሞው የቦርድ አባላት በስራ ዘመናቸው ለሰጡት ጠንካራ አመራርና ባንኩን እዚህ ደረጃ እንዲደርስ ላበረከቱት አስተዋጽኦ ላመሰግናቸው እወዳለሁ። በዓመቱ ለተመዘገበው ውጤት በቁርጠኝነት ያላሰላሰ ጥረት ላደረጉት የማይጀመንት አባላት እና ሰራተኞች ምስጋናዬን መግለጽ እፈልጋለሁ። ባለአክሲዮኖች ላደረጉት ጉልህ አስተዋጽኦ፣ ብሔራዊ ባንክ እና የውጭ አዲተኞች ላደረጉልን ድጋፍ ምስጋናዬን አቀርባለሁ።

ክቡራትና ክቡራን ከዚህ በመቀጠል የበጀት ዓመቱን የዳይሬክተሮች ቦርድ ሪፖርት በአጭሩ አቀርባለሁ።



የ2016/17 በጀት ዓመት የዳይሬክተሮች ቦርድ ሪፖርት

1. አጠቃላይ ሁኔታ

አዲስ ኢንተርናሽናል ባንክ አ.ማ. በ2016/17 በጀት ዓመት የሥራ አፈፃፀም ክንውን ወቅት በዓለም አቀፍ ደረጃ እንዲሁም በሀገር ውስጥ በርካታ ተግዳሮቶች ያጋጠሙት ሲሆን ከነዚህም መካከል የሀገራዊ ንግድ ሚዛን ጉድለት፣ ድርቅ፣ ሀገራዊ የበጀት ጉድለት፣ የዋጋ ግሽበት እና በአንዳንድ የሀገሪቱ አካባቢዎች የተከሰተው አለመረጋጋት ዋና ዋናዎቹ ነበሩ። በዚህም ምክንያት በገንዘብ ፍሰት እና በውጭ ምንጫ ግኝት ላይ ከፍተኛ እጥረት ተከስቷል። ባንኩ እነዚህን ተግዳሮቶች ተቋቁሞ በተቀማጭ ገንዘብ አሰባሰብ፣ በብድር አሰጣጥና የባንኩን ትርፋማነት በማሳደግ ረገድ አመርቂ ውጤት አስመዝግቧል። በበጀት ዓመቱ ውስጥ የተከናወነውና የባንኩን ዋና ዋና የስራ አፈፃፀሞች የገመገመ ሪፖርት እንደሚከተለው ቀርቧል።

1.1 ተቀማጭ ገንዘብ

በ2016/17 በጀት ዓመት በተደረገው ያሳለለ ጥረት የባንኩ ተቀማጭ ሂሳብ በ45.4 በመቶ በመጨመር ብር 2.3 ቢሊዮን ደርሷል። ከተሰበሰበው ተቀማጭ ገንዘብ ውስጥ 40.3 በመቶ የቁጠባ ሂሳብ፣ 30.2 በመቶ የጊዜ ገደብ ቀሪው 29.5 በመቶ የሚሆነው የተንቀሳቃሽ ሂሳብ ተቀማጭ ነበር። ባንኩ ባሳለፍነው በጀት ዓመት በሁሉም የተቀማጭ ሂሳቦች አመርቂ ዕድገት ማስመዘገብ ችሏል። የባንኩ ተቀማጭ ገንዘብ ዕድገት በይበልጥ የተመዘገበው በቁጠባ እንዲሁም በተንቀሳቃሽ የሂሳብ አይነቶች ሲሆን እነዚህም ከባለፈው ዓመት ጋር ሲነፃፀር የቁጠባ ሂሳብ በብር 264 ሚሊዮን ወይም በ40.6 በመቶ እና የተንቀሳቃሽ ሂሳብ በብር 250.6 ሚሊዮን ወይም 59.6 በመቶ ዕድገት አሳይተዋል።

በተጨማሪም በበጀት ዓመቱ በጊዜ ገደብ ተቀማጭ የሂሳብ አይነት የተሰበሰበው የገንዘብ መጠን ከባለፈው ዓመት ጋር ሲነፃፀር የብር 194.2 ሚሊዮን ወይም የ39.6 በመቶ ዕድገት አስመዝግቧል። የባንኩ ጠቅላላ ተቀማጭ ኤል.ሲ. ማርጂን (LC margin) ጨምሮ ብር 2.4 ቢሊዮን ደርሷል። ሆኖም ካለው የብድር ፍላጎት አኳያ ሲታይ ተጨማሪ የተቀማጭ ገንዘብ የማሰባሰብ ሥራ ተጠናክሮ መቀጠል እንዳለበት ይታመናል።

እ.ኤ.አ እስከ ሰኔ 30 ቀን 2017 ድረስ የአስቀማጮች ቁጥር 71,362 የደረሰ ሲሆን ካለፈው ዓመት ጋር ሲነፃፀር የ78.7 በመቶ ከፍተኛ ዕድገት አሳይቷል። ይህም ባንኩ በህብረተሰቡ ዘንድ ያለውን ተደራሽነትና የህዝብ አመኔታ ለማሳልበት ያደረገው ከፍተኛ ውጤት ነው።

1.2 ብድር

እ.ኤ.አ እስከ ሰኔ 30 ቀን 2017 ድረስ ባንኩ ለደምበኞች የሰጠው አጠቃላይ የብድር መጠን ብር 1.6 ቢሊዮን ደርሷል። ካለፈው ዓመት ተመሳሳይ ወቅት ጋር ሲነፃፀር የብር 518.1 ሚሊዮን ወይም የ48.7 በመቶ ጭማሪ አሳይቷል። የብድር ስርጭት በኢኮኖሚ ዘርፍ በሠንጠረዥ 1 እንደሚከተለው ቀርቧል።

ሠንጠረዥ 1: የ2016/17 በጀት ዓመት የብድር ስርጭት በኢኮኖሚ ዘርፍ

ተ.ቁ	የብድር ዓይነት በኢኮኖሚ ዘርፍ	በመጠን (በሚሊዮን ብር)	በመቶኛ
1	ለኮንስትራክሽን	180.1	11.4
2	ለወጪ ንግድ	688.7	43.6
3	ለማምረቻዎች	36.2	2.3
4	ለአገር ውስጥ ንግድና አገልግሎቶች	392.8	24.8
5	ለገቢ ንግድ	174.8	11.1
6	ለትራንስፖርት	25.8	1.6
7	ሌሎች	82.9	5.2
	ጠቅላላ ብድር	1,581.3	100.0

ከላይ በሠንጠረዥ 1 እንደተመለከተው የባንኩ አጠቃላይ የብድር ስርጭት ሁሉንም የኢኮኖሚ ዘርፎች የሸፈነ ሲሆን በዚህም መሠረት የኮንስትራክሽን 11.4፣ የወጪ ንግድ 43.6፣ የማምረቻ 2.3፣ የሀገር ውስጥ ንግድና አገልግሎት 24.8፣ የገቢ ንግድ 11.1፣ የትራንስፖርት 1.6 እንዲሁም የሌሎች ዘርፎች 5.2 በመቶ የሚሆነውን ድርሻ ይዘዋል። ባንኩ በበጀት ዓመቱ መጨረሻ በደንበኞች እጅ ከሚገኘው ብድር ውስጥ 98.3 በመቶ ጤናማ ብድር ሲሆን የተበላሽ ብድር 1.7 በመቶ ብቻ ነበር። ይህም በማንኛውም መስፈርት ሲታይ በጣም ዝቅተኛ ነው። የተበላሽ ብድር ዝቅተኛ እንዲሆን ባንኩ ያደረገው ጥረት ስኬታማ ነበር። ወደፊትም ጥንቃቄ የተሞላበት የብድር አፈቃቀድና ጠንካራ የክትትል ሥርዓት በመተግበር ባንኩ የሚሰጠው ብድር ጤናማ እንዲሆን ጥረት ይደረጋል።

1.3 የዓለም አቀፍ ባንክ አገልግሎት

ባለፈው በጀት ዓመት ባንኩ በዓለም አቀፍ የባንክ አገልግሎት አበረታች ውጤት ያስመዘገበ ሲሆን ከዘርፉ በጠቅላላው ብር 86.7 ሚሊዮን ገቢ ለማግኘት ችሏል።



የተገኘው ገቢ ከአጠቃላይ የባንኩ ገቢ 23.0 በመቶ ያህሉን ይሟላል። የተገኘው ገቢ አበረታች ቢሆንም በአጠቃላይ በኢንዱስትሪው የተከሰተው የውጭ ምንጫ እጥረት አሉታዊ ተፅዕኖ ነበረው።

የዓለም አቀፍ የሃዋላ ሥራን በተመለከተ ባንካችን ስሙጥር ከሆኑ ዓለም አቀፍ የገንዘብ አስተላላጫ ድርጅቶች ማለትም ዌስተርን ዩኒየን (Western Union)፣ መኒ ግራም (MoneyGram)፣ ደሀብሺል (Dahabshiil)፣ ኤክስፕረስ መኒ (XPress Money)፣ ሪያ (Ria)፣ ትራንስ ፋስት (Trans-fast) እና ኤክስፕረስ ፎር ፍሪ (Exchange 4free) ከተባሉ ተቋማት ጋር የውል ስምምነት አድርጎ አገልግሎት በመስጠት ላይ ይገኛል። ባንካችን የዓለም አቀፍ ስዊፍት (SWIFT) አገልግሎት አባል በመሆኑ የባንኩን ስዊፍት ኮድ በመጠቀም ከየትኛውም የአለም ክፍል ገንዘብ መላክና መቀበል አስችሎታል።

2. የባንኩ የፋይናንስ ክንውን

2.1. ሀብት

እ.ኤ.አ. ሰኔ 30 ቀን 2017 በተጠናቀቀው በጀት ዓመት የባንኩ ጠቅላላ ሀብት ብር 3.41 ቢሊዮን የደረሰ ሲሆን፣ ካለፈው ዓመት ጋር ሲነፃፀር 38.7 በመቶ ዕድገት አሳይቷል። ከባንኩ ጠቅላላ ሀብት ውስጥ ለደንበኞች የተሰጠ የተጣራ ብድር 45.7 በመቶ፣ ጥራ ገንዘብና በባንኮች ተቀማጭ ገንዘብ 27.0 በመቶ እና ሌሎች 27.3 በመቶ የሚሆነውን ድርሻ ይዘዋል።

2.2. ካፒታል

በዓመቱ መጨረሻ የባንኩ አጠቃላይ ካፒታል ብር 757.7 ሚሊዮን የደረሰ ሲሆን ይህም ካለፈው በጀት ዓመት ተመሳሳይ ወቅት ከነበረው ብር 636.5 ሚሊዮን ጋር ሲነጻጸር የ19 በመቶ ዕድገት አሳይቷል።

ከባንኩ አጠቃላይ ካፒታል ክፍተኛውን ድርሻ የሚይዘው ብር 609.3 ሚሊዮን የተከፈለ ካፒታል ሲሆን ይህም ካለፈው ዓመት ጋር ሲነፃፀር የ18 በመቶ ዕድገት አሳይቷል። በተመሳሳይ የባንኩ የባለአክሲዮኖች ቁጥርም በዓመቱ የ9.6 በመቶ ዕድገት በማሳየት 9,171 ደርሷል። ይህም ባንኩ ህዝባዊ መሠረቱን ከጊዜ ወደ ጊዜ እያሰፋ እንደመጣ የሚያመለክት ነው።

2.3. ገቢ

በበጀት ዓመቱ ባንኩ ብር 377.3 ሚሊዮን ገቢ ያገኘ ሲሆን ይህም ባለፈው ዓመት ከተገኘው የገቢ መጠን ጋር ሲነፃፀር የ28.0 በመቶ ዕድገት አሳይቷል። የተለያዩ የገቢ ምንጮች ድርሻ በሰንጠረዥ 2 እንደሚከተለው ቀርቧል።

ሠንጠረዥ 2: የ2016/17 በጀት ዓመት የገቢ ዝርዝር

ተ.ቁ.	የገቢ አይነት	መጠን (በሚሊዮን ብር)	በመቶኛ
1	ከብድር የተገኘ ወለድ	199.8	52.9
2	ከኮሚሽንና ከአገልግሎት	144.5	38.4
3	ከውጭ ምንጫ ግብይት	30.6	8.1
4	ከሌሎች ገቢዎች	2.4	0.6
	ጠቅላላ	377.3	100

2.4. ወጪ

በበጀት ዓመቱ ለአጠራጣሪ ብድሮች የሚያዘውን መጠባበቂያ በጀት ጨምሮ የባንኩ ጠቅላላ ወጪ ብር 259.2 ሚሊዮን ሲሆን ካለፈው ዓመት ጋር ሲነፃፀር 42.4 በመቶ ጭማሪ አሳይቷል። በአጠቃላይ ለባንኩ ወጪ መጨመር ዋና ዋና ምክንያቶች ፡- የወለድ ወጪ ማደግ፣ አዳዲስ የሠራተኞች ደመወዝ ማሻሻያ ተግባራዊ መደረግ፣ አዳዲስ ቅርንጫፎችን ለመክፈት የወጣ የቢሮ ኪራይ እና የቢሮ ዕቃዎች ግዥ ወጪዎች ዋናዎቹ ናቸው። ዋና ዋና ወጪዎች እንደሚከተለው ቀርበዋል።

ሠንጠረዥ 3: የ2016/17 በጀት ዓመት የወጪ ዝርዝር

ተ.ቁ.	የወጪ አይነት	መጠን (በሚሊዮን ብር)	በመቶኛ
1	ለአስተዳደራዊና አጠቃላይ ወጪዎች	87.2	33.7
2	ለወለድ ወጪ	88.2	34.0
3	ለደመወዝና ጥቅማጥቅሞች	77.5	29.9
4	ለአጠራጣሪ ብድሮች መጠባበቂያ	6.3	2.4
	ጠቅላላ	259.2	100

2.5. ትርፍ

በበጀት ዓመቱ ከታክስ በፊትና በኋላ የተገኘው ትርፍ ብር 118.1 ሚሊዮንና ብር 92.3 ሚሊዮን በቅደም ተከተል ነው። ይህ የተጣራ ትርፍ ካለፈው ዓመት ጋር ሲነፃፀር በ4.8 በመቶ መጠነኛ ዕድገት አሳይቷል። ይህም የሚያመለክተው ባንኩ ከዓመት ወደ ዓመት ትርፋማነቱን እያሳደገ መምጣቱን እና ከጅምሩ ትክክለኛውን አቅጣጫ መያዙን ነው። በመሆኑም እያንዳንዱ አክሲዮን ያስገኘው ትርፍ ብር 164 ወይም 16.4 በመቶ ነበር። ባለፈው ዓመት ተመሳሳይ ወቅት ከነበረው የትርፍ ድርሻ አንፃር መጠነኛ ቅናሽ ይታያል። ለዚህ ዋናው ምክንያት የባንኩ የካፒታል ዕድገት ከትርፍ ዕድገት አንጻር ሲታይ በከፍተኛ ሁኔታ የጨመረ በመሆኑ ነው።



3. የቅርንጫፍ ማስፋፋት

የባንኩን የአገልግሎት ተደራሽነት ለማስፋት በተጠናቀቀው የበጀት ዓመት አስራ ሁለት ተጨማሪ ቅርንጫፎች ተክፍተው አገልግሎት መስጠት የጀመሩ ሲሆን የጠቅላላ ቅርንጫፎች ብዛት በበጀት ዓመቱ መጨረሻ ሃምሳ ሁለት ደርሷል። ሠላሳ ሶስት ቅርንጫፎች በአዲስ አበባ፣ ቀሪዎቹ አስራ ዘጠኝ በክልል ከተሞች አገልግሎት በመስጠት ላይ ይገኛሉ።

በተጨማሪ ሁለት ቅርንጫፎች ወደ ተሻለ ቦታ እንዲዛወሩ የተደረገ ሲሆን ወደፊትም የንግድ ቦታዎችን ማዕከል በማድረግ የቅርንጫፍ ማስፋፋት ተግባር የሚቀጥል ይሆናል።

4. የሰው ሀይል

እ.ኤ.አ. ሰኔ 30 ቀን 2017 የባንኩ ጠቅላላ ሠራተኞች ቁጥር የጥበቃና የዕዳት አገልግሎትን ሳያካትት 431 ደርሷል ከዚህ ውስጥ 78 ሥራ አመራር፣ 158 ፕሮፌሽናል፣ 182 ክለሪካል እና 13 ክለሪካል ያልሆኑ ሰራተኞች ናቸው። በተጨማሪ በተጠናቀቀው በጀት ዓመት የባንኩን ሠራተኞች ዕውቀትና ክህሎት ለማሳደግ በባንኩ ውስጥም ሆነ ከባንኩ ውጪ በተዘጋጁ 69 ዓይነት አጫጭር ስልጠናዎችና የሥራ ላይ ልምምድ ለ792 ሠራተኞች እንዲሰጥ ተደርጓል።

5. ኢንፎርሜሽን ቴክኖሎጂ

በተጠናቀቀው በጀት ዓመት ባንኩ በዘመናዊ የባንክ ቴክኖሎጂ በመታገዝ አዲስ የተከፈቱትን ጨምሮ ሁሉንም ቅርንጫፎች በመረጃ መረብ ማስተሳሰር ተችሏል። በተጨማሪም ዘመናዊ ቴክኖሎጂን በመጠቀም ለደምበኞች ቀልጣፋ አገልግሎት ለማቅረብ ካለው ፍላጎት አኳያ የካርድ እና የሞባይል ባንኪንግ አገልግሎቶች የበለጠ በማስፋፋት ዕድገት ማሳየት ችሏል። የካርድ ተጠቃሚዎችን ተደራሽነት ለማሳደግ 22 አውቶማቲክ የገንዘብ መክፈያ ማሽኖች (ኤ.ቲ.ኤም) ለተጠቃሚዎች አመቺ በሆኑ ቦታዎች በማስቀመጥና የሌሎች ባንኮችን ኤ.ቲ.ኤም ጭምር በመጠቀም አገልግሎት እየሰጠ ነው። እንዲሁም ለባለአክሲዮኖች የሚሰጠውን አገልግሎት ይበልጥ ለማቀላጠፍ የሚያስችል ቴክኖሎጂ ተግባራዊ አድርጓል። ባንኩ በመጨረሻ በበጀት ዓመት ውስጥ ኢንተርኔት እና ኤጀንት ባንኪንግ አገልግሎቶችን ለመጀመር በዝግጅቱን አጠናቋል።

6. የባንኩን ካፒታል ስለማሳደግ

እ.ኤ.አ. ሰኔ 30 ቀን 2017 የባንኩ የተከፈለ ካፒታል ብር 609.3 ሚሊዮን ደርሷል። ባለፈው በጀት ዓመት ለትርፍ ክፍፍል የተዘጋጀው ብር 64.0 ሚሊዮን በፈቃደኝነት የባንኩን ካፒታል ማሳደጊያ እንዲውል ለቀረበው ጥሪ አፋጣኝ ምላሽ በመስጠታችሁ እና አዳዲስ ተጨማሪ አኪሲዮን ሽያጭ በበጀት ዓመቱ በመከናወኑ ካፒታሉን በ18 በመቶ ለማሳደግ ተችሏል።

7. የወደፊት ተግባራት

እ.ኤ.አ. ሰኔ 30 ቀን 2017 ድረስ ባንኩ የተሻሻለውን ስትራቴጂክ ዕቅድ ትግበራውን ተከትሎ በተጠናቀቀው በጀት ዓመት በሁሉም ረገድ የተሻለ አፈጻጸም አከናውኗል። ባንኩ በኢንዱስትሪው ውስጥ ተወዳዳሪ ለመሆን አዳዲስ አሰራሮችን ተግባራዊ በማድረግ ላይ የሚገኝ ሲሆን ለዚህም ይረዳ ዘንድ በቀጣይ ዓመት ኤጀንት እና ኢንተርኔት ባንኪንግ አገልግሎቶች እንዲጀመሩ ይደረጋል። በተጨማሪም የካርድ እና የሞባይል ባንኪንግ አገልግሎቶችን የበለጠ ማጠናከር በተለይ የሞባይል ባንኪንግ አገልግሎትን ይበልጥ ለማሻሻል ይረዳው ዘንድ የተለያዩ ስራዎችን እየሰራ ይገኛል።

በተጨማሪ የደንበኞቹን በአማራጭ የባንክ አገልግሎት ተጠቃሚነት ማስፋፋት፣ አዳዲስ ተጨማሪ ቅርንጫፎችን መክፈት፣ የባንኩን ካፒታል ማሳደግ፣ የተቀማጭ ገንዘብና የውጭ ምንዛሪ ክምችት ማሳደግ በያዘነው በጀት ዓመት ትኩረት ተሰጥቷቸው የሚሠሩ ይሆናል። በመጨረሻም ዓመት በባንኩ ስትራቴጂክ ዕቅድ ተነድፈው በትግበራ ሂደት ላይ ያሉ ዕቅዶችን በተሟላ መልኩ ይሳኩ ዘንድ የሁሉንም ባለድርሻ አካላት ማለትም የዳይሬክተሮች ቦርድ አባላትን፣ የባይ አመራሩንና የመላ ሠራተኞችን የተባበረ ጥረት ይጠይቃል።

8. የባንኩን የትርፍ አደላደል በተመለከተ የቀረበ የውሳኔ ሀሳብ

እ.ኤ.አ. ሰኔ 30 ቀን 2017 በተጠናቀቀው በጀት ዓመት ባንኩ ያስመዘገበው የተጣራ ትርፍ መጠባበቂያ ሂግብ ከተቀነሰ በኋላ ብር 69.2 ሚሊዮን ለትርፍ ክፍፍል የሚውል ነው። የዳይሬክተሮች ቦርድ ባለአክሲዮኖች የባንኩን ካፒታል የበለጠ ለማሳደግ ያገኛችሁትን ትርፍ በፈቃደኝነት ተጨማሪ የአክሲዮን መግዣ እንዲውል እንድትወስኑ በትህትና እንጠይቃለን።

9. ምስጋና

በመጨረሻ በዳይሬክተሮች ቦርድና በራሴ ስም ያሳሰለስ ድጋፍ ላደረገልን ለብሔራዊ ባንክ፣ ለረጅም ጊዜ በትዕግስትና በጥሞና የቦርዱን ውሳኔ ሀሳብ በመደገፍ የባንኩን ካፒታል ለማሳደግ አስተዋዕኔ ላደረጉት ባለአክሲዮኖች እና በኛ ላይ አመኔታ ጥለው አብረውን ለሚሰሩ ደንበኞች ሁሉ ይህን አጋጣሚ በመጠቀም ያለኝን አድናቆትና ምስጋና እገልጻለሁ። በተጨማሪም ለዳይሬክተሮች ቦርድ አባላት፣ ለማኔጅመንቱና ለሁሉም የባንኩ ሠራተኞች በተለይ ያለፍንባቸው ተግዳሮቶች ላይበግሯቸው ይህን የመሰለ አመረቂ ውጤት በማስመዘገባቸው ያለኝን ታላቅ አድናቆት ስገልፅ ደስታ ይሰማኛል።

አመሰግናለሁ።



TAY & Co.

Chartered Certified Accountants & Authorized Auditors
ቲ.ኤ.ቀ.ይ. እና ኩባንያው የተመሰከረላቸው የሂሳብ አዋቂዎች እና የተፈቀደላቸው አዲተሮች

ለአዲስ ኢንተርናሽናል ባንክ አ.ማ. ባለአክሲዮኖች

የቀረበ ገለልተኛ የአዲተሮች ሪፖርት

እ.ኤ.አ ሰኔ 30 ቀን 2017 ዓ.ም ለተፈጸመው የበጀት ዓመት የአዲስ ኢንተርናሽናል ባንክ አክሲዮን ማህበር የተዘጋጁ የሂሳብ መግለጫዎች ማለትም የሀብትና እዳ መግለጫ፣ የትርፍና ኪሳራ መግለጫ፣ የባለአክሲዮኖች ካቢታል ለውጥ መግለጫ፣ የገንዘብ ፍሬት መግለጫ እና የሒሳብ አሰራር መርሆች ማጠቃለያ እና ማብራሪያዎችን መርምረናል።

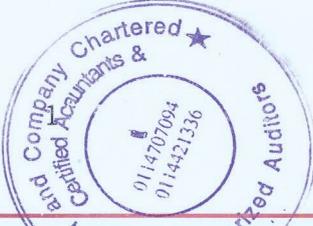
የሂሳብ መግለጫዎቹን በተመለከተ የስራ አመራሩ ኃላፊነት

የአክሲዮን ማህበሩ የስራ አመራር የባንኩን የሂሳብ መግለጫዎች አጠቃላይ ተቀባይነት ባላቸው የሂሳብ አያያዝ መርሆዎች መሠረት በትክክልና በተገቢው ሁኔታ የማዘጋጀት ሃላፊነትና እና የባንኩ የሂሳብ መግለጫዎችን በስህተትም ሆነ ወይንም ሆን ተብሎ ከሚከሰቱ ጉልህ ስህተቶች መከላከል የሚያስችሉ የውስጥ ቁጥጥር ስርዓት መቅረጽና በስራ ላይ ማዋልንም ያጠቃልላል።

የአዲተሮች ኃላፊነት

የእኛ ኃላፊነት በምርመራችን ላይ በመመርኮዝ የሂሳብ መግለጫዎች ላይ አስተያየታችንን ማቅረብ ነው። የሂሳብ ምርመራው የተካሄደው አለም አቀፍ የአዲት አሰራር ደረጃዎችን መሰረት በማድረግ ነው። የአዲት ደረጃዎች አዲት በምናከናወንበት ወቅት የአዲት ስነ-ምግባር ደንቦችን ማክበር እንዲሁም አዲቱን በምናቅድበትና በምናከናወንበት ወቅት የሂሳብ መግለጫዎቹ ከጉልህ ስህተት የፀዱ መሆናቸውን አጥጋቢ ማረጋገጫ በሚሰጥ መንገድ እንዲሆን ያስገድዳለን።

የሂሳብ ምርመራ ስራ በሂሳብ መግለጫዎቹ ላይ ስለቀረቡ አሃዞችና ማብራሪያዎች ማስረጃዎችን መሰብሰብ የሚያስችል የአሰራር ስልት መቀየስና መተግበርን ይጠይቃል። የተመረጡት የአዲት አሰራር ስልቶች መሰረት ያደረጉት የአዲተሮቹን ግምገማና በሂሳብ መግለጫዎቹ ላይ ጉልህ የሆነ ስህተት የመከሰት የስጋት ግምገማን መሰረት በማድረግ ነው። የስጋት ግምገማ በሚካሄድበት ወቅት ትክክለኛ የአዲት ስልት ለመቀየስ ይረዳን ዘንድ ለሂሳብ መግለጫዎች ዝግጅትና አቀራረብ አስፈላጊ የሆኑ የውስጥ ቁጥጥር ስራዎች ግንዛቤ ውስጥ የገቡ ቢሆንም አዲቱ የባንኩን የውስጥ ቁጥጥር ስርዓት ውጤታማነት ላይ አስተያየት የመስጠት አላማ የለውም። እንዲሁም አዲቱ ጥቅም ላይ የዋለ የሂሳብ አያያዝ ፖሊሲዎች ትክክለኛነት፣ የሂሳብ መግለጫዎቹ በተዘጋጁበት ጊዜ በሥራ አመራሩ በኩል የተወሰዱት ግምቶችና ውሳኔዎች ትክክለኛነት፣ የሂሳብ አያያዙም ለባንኩ አሠራር አግባብነት ያለውና የሥራ እንቅስቃሴውንም በበቂ ሁኔታ የሚያመለክት መሆኑን መገምገምን ያጠቃልላል።



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Fax (011) 442 1338 - e-mail: tayco@ethionet.et - www.tayauditing.com - P.O. Box 1335 - Addis Ababa, Ethiopia

በእኛ እምነት የሰበሰብናቸው የአዲት ማሰረጃዎች ለሰጠነው የአዲት አስተያየት በቂና ትክክለኛ መሰረት መሆናቸውን በማመን ነው።

አስተያየት

በእኛ አስተያየት የሂሳብ መግለጫዎቹ አጠቃላይ ተቀባይነት ባላቸው የሂሳብ አያያዝ መርሆች መሰረት እ.ኤ.አ. ሰኔ 30 ቀን 2017 ዓ.ም የነበረውን የባንኩን የሂሳብ አቋምና በዚያው እለት በተጠናቀቀው የሂሳብ ዘመን የተገኘውን አጠቃላይ ውጤትና በዓመቱ የነበረውን የጥሬ ገንዘብ ፍሠት በትክክልና በተገቢው ሁኔታ ያሳያሉ።

የዳይሬክተሮች ቦርድ ሪፖርትን በሚመለከት በ1952 በወጣው የንግድ ህግ አንቀጽ 375 መሰረት በእኛ በኩል የምንሰጠው የልዩነት አስተያየት የሌለን መሆኑን እየገለፅን የባለአክሲዮኖች ጠቅላላ ጉባኤ የቀረበውን የሂሳብ መግለጫ ሪፖርት እንዲያወድቅ እንጠይቃለን።



Handwritten signature in blue ink. A circular purple stamp contains the text: "Chartered Accountants and Company Chartered Certified Accountants & Auditors", "No. 114707094", and "No. 4421336".

ቲ.ኤ.ዋይ. እና ኩባንያው የተመሰከረላቸው የሒሳብ አዋቂዎች እና የተፈቀደላቸው አዲተሮች

አዲስ አበባ
እ.ኤ.አ. መስከረም 22 ቀን 2017 ዓ.ም.



አዲስ ኢንተርናሽናል ባንክ አ.ማ
የሀብትና ዕዳ መግለጫ
ሰኔ 23 ቀን 2009 ዓ.ም

	<u>ብር</u>	<u>2008</u>
ሀብቶች		
በባንክና በእጅ የሚገኝ ጥሬ ገንዘብ	923,385,136	767,362,567
ሌሎች ሀብቶች	212,152,368	112,365,468
ብድር እና ቅድመ ክፍያ (የተጣራ)	1,561,578,981	1,049,789,568
የብሔራዊ ባንክ ቢል ኢንሸስትመንት	636,131,125	455,538,670
ቋሚ ንብረት (የተጣራ)	62,428,202	58,204,614
የአክሲዮኖች ኢንሸስትመንት	18,929,000	18,929,000
ጠቅላላ ሀብቶች	<u>3,414,604,812</u>	<u>2,462,189,887</u>
እዳዎች		
የደንበኞች ተቀማጭ ሂሳብ	2,271,700,743	1,562,541,962
የሌተር ኦፍ ክሬዲት ቅድሚያ ክፍያ	157,773,699	101,944,497
ሌሎች እዳዎች	201,657,985	133,850,815
ተከፋይ የንግድ ትርፍ ግብር	25,868,642	27,400,574
ጠቅላላ እዳዎች	<u>2,657,001,069</u>	<u>1,825,737,848</u>
ካፒታል		
የተከፈለ ካፒታል	609,278,000	516,362,000
ተጨማሪ የአክሲዮን ክፍያ	275,180	277,430
ሕጋዊ መጠባበቂያ	78,859,553	55,795,883
ያልተከፈለ ትርፍ	69,191,010	64,016,726
ጠቅላላ ካፒታል	<u>757,603,743</u>	<u>636,452,039</u>
ጠቅላላ እዳዎች እና ካፒታል	<u>3,414,604,812</u>	<u>2,462,189,887</u>


 ሃይለመስቀል ተ/ጊዮርጊስ
 የዳይሬክተሮች ቦርድ ሊቀመንበር




 ሐይሉ አለሙ
 ፕሬዘዳንት



አዲስ አበባ ከተማ አስተዳደር ባንክ አ.ማ
የትርፍና ኪሣራ መግለጫ
ሰኔ 23 ቀን 2009 ዓ.ም ላለቀው ዓመት

ገቢ	ብር	2008
ወለድ	199,766,952	149,771,030
የኮሚሽን ገቢ	110,381,657	87,034,964
ከአገልግሎት ክፍያ የተገኘ ገቢ	34,151,760	31,098,465
የውጭ ምንዛሪ ትርፍ/ኪሣራ	30,608,227	24,636,231
ሌሎች ገቢዎች	2,414,817	2,233,196
	377,323,413	294,773,886
ወጪዎች		
የአስተዳደርና ሌሎች ወጪዎች	86,445,207	67,014,120
የወለድ ወጪ	88,203,155	63,183,684
የሠራተኞች ደመወዝ እና ጥቅማ ጥቅም	77,529,935	47,419,302
ለደንበኞች የተሰጡ አጠራጣሪ ብድሮች መጠባበቂያ	6,318,523	4,150,737
የኦዲተሮች አበል	74,000	71,589
የዳይሬክተሮች አበል	622,590	172,200
ጠቅላላ ወጪዎች	259,193,410	182,011,632
የተጣራ ትርፍ ከግብር በፊት	118,130,003	112,762,254
የንግድ ትርፍ ግብር ተከፋይ	(25,875,323)	(27,406,620)
የተጣራ ትርፍ ከግብር በኋላ	92,254,680	85,355,634
ወደ ሕጋዊ መጠባበቂያ የዞረ	(23,063,670)	(21,338,909)
የተጣራ ትርፍ ከግብርና ሕጋዊ መጠባበቂያ በኋላ	69,191,010	64,016,726
የአንድ ባለ ብር 1000 አክሲዮን የትርፍ ድርሻ	164	193





Addis International Bank S.C.

City Branch

	Branch	Telephone No.
1	Main	011 5570501/011 5570502
2	Bole	011 557 06 91/ 011 557 0570
3	Sebategna	011 276 09 55 /011 276 1717
4	Megenagna	011 6189369 /011 6189371
5	Mehal Merkato	011 2784945 /011 2784471
6	Mekanissa	011 3210120 /011 3210080
7	Sefereselame	011 2750033 /011 2750333
8	Somaletara	011 1264020 /011 1264023
9	Saris	011 4707018 /011 4707048
10	Aratkillo	011 1558619 /011 1117788
11	Gandi	011 5580528 /0115580532
12	Stadium	011 5508057 /011 5545691
13	Bole medhanialem	011 6670386 /011 6670381
14	Gurdsholla	011 6676832 /011 6676829
15	Lamberet	011 6452555
16	Nifas silk	011 4707525
17	Dubai tera	011 2732342
18	Lideta	011 5576882 /011 5576845
19	Yerergoro	011 6677055 /011 6676981
20	Mexico	011 5573154/ 011 5573217
21	Akaki	011 4716337/011 4716395
22	Addisu gebeya	011 1268393/ 011 1268388
23	Ayat adebabay	011 6390403/ 011 6390400
24	Meskel flower	011 4702405/ 011 4702509
25	Addisu Mikael	011 2734657/ 011 2734654
26	Kera	011 4702499/ 011 4701298
27	Gerji	011 6394349/ 011 6395822
28	Kality	011 4715210/ 011 4715150
29	Gerji Mebrat hail	011 6676285/ 011 6676308
30	Goma Tera	011 2316222/ 011 2316005
31	Beklo Bet	011 4704028/ 011 4705119
32	Africa Avenue	011 6161614/ 011 6160018
33	Gullele	011 2737609/ 011 2737767
34	Bole Michael**	0116 392913/0116 393670

Outlaying Branch

	Branch	Telephone No.
1	Furi	0113 679199/0113 679188
2	Hawassa	046 2208076 /046 2205075
3	Adama	022 1112306 /022 1112301
4	Mekelle	034 4415527 /034 4408175
5	Gonder	058 1110237 /058 1115503
6	Shashemene	046 2115053 /046 2115040
7	Dilla	046 3313532 /046 3313673

8	Metema	058 8269011
9	Bahirdar	058 2206850 /058 2206860
10	Hossana	046 1780152 /046 1780153
11	Dessie	033 3110091/ 033 3110070
12	Fasiledes	058 2110226/ 058 2110223
13	Alem Gena	011 3801093/ 011 3801048
14	Alamura	046 2129230/ 046 2128336
15	Asella	022 2381785/ 022 2383632
16	Dire Dawa	025 4113944/ 025 4114418
17	Bishoftu	011 4302218/ 011 4308495
18	Debre Markos	058 1785045/ 058 1789539
19	Dembela	022 2117947/ 022 2119050
20	Tana **	058 3206202/ 058 3206203
21	Shire **	034 2446113/ 034 2442508

ATM Location

	Branch	Location
1	Main	Zequala Complex Bldg.
2	Bole Medanialem	Bole Medanialem Church
3	Gandhi	in front of Ethiopian Red Cross society
4	Mexico	Chamber of Commerce
5	Mekanissa	Around Mekanissa condominium
6	Arat Kilo	In front of AAU Science Faculty
7	Sebategna	Around Sebategna, shell fuel station
8	Gurd Sholla	Gurd sholla (formerEPCO)
9	Somale Tera	Somale tera T/Haymanot Hospital
10	Bahir Dar	Bahir Dar Fasil Pharmacy, Keb 04
11	Mekelle	Kedamay weyane market center
12	Gonder	Piazza, AdIB Fasiledes branch
13	Dessie	In front of bus station
14	Adama	Adama Nur Building
15	Ayat Adebabay	in front of hill bottom recreation center
16	Gerji Mebrathail	Gerji mebrathail near Total Restaurant
17	Gerji	Gerji near Korea Hospital
18	Meskel flower	Meskel flower in front of nazra Hotel
19	Addisu Gebeya	NOC Gas Station
20	Beklobet	In front of Global Hotel
21	Lamberet	Ararat Hotel, in front of Bus station
22	Gullele	Around Medhaniallem School
23	Dilla	Ethiopian Insurance Building
24	Shashemene	Abosto, Tsegaye Beyene Bld.
25	Alamura (Hawassa Town)	Addisu Gebeya
26	Debre markos	Total Ethiopia Gas Station
27	Dire Dawa	Ashewa, Afeteysa
28	Hossana	Around Bus Station
29	Bishoftu	In front of Bus Station

Note ** Indicates branches opened after the close of the financial year 2016/17



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Customer Recognitions and Acknowledgment Event



Shareholders' General Assembly Meeting



Board of Directors Meeting

Management Meeting



Blood Donation

Ethiopian Great Run



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